Table A: Gross National Income (GNI) and external primary income flows (EPIF) by income component (at current market prices), second quarter 2023 to first quarter 2025

]	HK\$ million
2023	2024	2023 2nd Qtr	2023 3rd Qtr	2023 4th Qtr	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr
1,190,555	1,274,145	337,127	300,965	274,957	309,199	318,790	341,529	304,628	319,784
455,756	508,303	156,460	157,727	79,438	78,186	169,071	170,954	90,092	106,865
260,275	295,293	62,823	69,205	73,948	75,852	75,373	72,421	71,649	66,804
113,929	122,694	28,870	30,025	30,318	30,701	32,178	30,270	29,545	26,802
3,554	3,608	831	875	835	986	833	917	873	1,045
1,352,760	1,441,291	383,590	333,001	324,777	343,122	362,583	390,881	344,704	357,392
158,295	166,574	68,156	59,152	16,215	14,949	67,790	65,733	18,102	17,040
252,724	286,929	61,455	67,070	71,671	73,563	73,595	70,085	69,686	64,980
7,569	8,444	1,882	1,920	1,944	2,012	2,040	2,152	2,239	2,210
2,024,069	2,204,044	586,111	558,797	459,496	494,923	596,245	616,090	496,786	521,301
1,771,348	1,903,238	515,083	461,143	414,607	433,646	506,009	528,851	434,732	441,623
252,721	300,806	71,028	97,655	44,889	61,276	90,236	87,239	62,054	79,678
2,983,408	3,175,094	704,144	766,327	794,012	766,812	757,504	814,297	836,481	799,709
(6.2)	(6.4)	(4.4)	(6.8)	(8.5)	(6.7)	(7.6)	(6.3)	(5.3)	(4.3)
3,236,129	3,475,900	775,172	863,982	838,901	828,088	847,740	901,536	898,535	879,387
(8.1)	(7.4)	(2.5)	(10.5)	(10.2)	(9.2)	(9.4)	(4.3)	(7.1)	(6.2)
	1,190,555 455,756 260,275 113,929 3,554 1,352,760 158,295 252,724 7,569 2,024,069 1,771,348 252,721 2,983,408 (6.2) 3,236,129	1,190,555 1,274,145 455,756 508,303 260,275 295,293 113,929 122,694 3,554 3,608 1,352,760 1,441,291 158,295 166,574 252,724 286,929 7,569 8,444 2,024,069 2,204,044 1,771,348 1,903,238 252,721 300,806 2,983,408 3,175,094 (6.2) (6.4) 3,236,129 3,475,900	2023 2024 2nd Qtr 1,190,555 1,274,145 337,127 455,756 508,303 156,460 260,275 295,293 62,823 113,929 122,694 28,870 3,554 3,608 831 1,352,760 1,441,291 383,590 158,295 166,574 68,156 252,724 286,929 61,455 7,569 8,444 1,882 2,024,069 2,204,044 586,111 1,771,348 1,903,238 515,083 252,721 300,806 71,028 2,983,408 3,175,094 704,144 (6.2) (6.4) (4.4) 3,236,129 3,475,900 775,172	2023 2024 2nd Qtr 3rd Qtr 1,190,555 1,274,145 337,127 300,965 455,756 508,303 156,460 157,727 260,275 295,293 62,823 69,205 113,929 122,694 28,870 30,025 3,554 3,608 831 875 1,352,760 1,441,291 383,590 333,001 158,295 166,574 68,156 59,152 252,724 286,929 61,455 67,070 7,569 8,444 1,882 1,920 2,024,069 2,204,044 586,111 558,797 1,771,348 1,903,238 515,083 461,143 252,721 300,806 71,028 97,655 2,983,408 3,175,094 704,144 766,327 (6.2) (6.4) (4.4) (6.8) 3,236,129 3,475,900 775,172 863,982	2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1,190,555 1,274,145 337,127 300,965 274,957 455,756 508,303 156,460 157,727 79,438 260,275 295,293 62,823 69,205 73,948 113,929 122,694 28,870 30,025 30,318 3,554 3,608 831 875 835 1,352,760 1,441,291 383,590 333,001 324,777 158,295 166,574 68,156 59,152 16,215 252,724 286,929 61,455 67,070 71,671 7,569 8,444 1,882 1,920 1,944 2,024,069 2,204,044 586,111 558,797 459,496 1,771,348 1,903,238 515,083 461,143 414,607 252,721 300,806 71,028 97,655 44,889 2,983,408 3,175,094 704,144 766,327 794,012 (6.2) (6.4)	2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1st Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 455,756 508,303 156,460 157,727 79,438 78,186 260,275 295,293 62,823 69,205 73,948 75,852 113,929 122,694 28,870 30,025 30,318 30,701 3,554 3,608 831 875 835 986 1,352,760 1,441,291 383,590 333,001 324,777 343,122 158,295 166,574 68,156 59,152 16,215 14,949 252,724 286,929 61,455 67,070 71,671 73,563 7,569 8,444 1,882 1,920 1,944 2,012 2,024,069 2,204,044 586,111 558,797 459,496 494,923 1,771,348 1,903,238 515,083 461,143 414,607 433,646 252,721 300,806 <td>2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1st Qtr 2nd Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 455,756 508,303 156,460 157,727 79,438 78,186 169,071 260,275 295,293 62,823 69,205 73,948 75,852 75,373 113,929 122,694 28,870 30,025 30,318 30,701 32,178 3,554 3,608 831 875 835 986 833 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 158,295 166,574 68,156 59,152 16,215 14,949 67,790 252,724 286,929 61,455 67,070 71,671 73,563 73,595 7,569 8,444 1,882 1,920 1,944 2,012 2,040 2,024,069 2,204,044 586,111 558,797 459,496 494,923</td> <td>2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1st Qtr 2nd Qtr 3rd Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 341,529 455,756 508,303 156,460 157,727 79,438 78,186 169,071 170,954 260,275 295,293 62,823 69,205 73,948 75,852 75,373 72,421 113,929 122,694 28,870 30,025 30,318 30,701 32,178 30,270 3,554 3,608 831 875 835 986 833 917 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 390,881 158,295 166,574 68,156 59,152 16,215 14,949 67,790 65,733 252,724 286,929 61,455 67,070 71,671 73,563 73,595 70,085 7,569 8,444 1,882 1,920 1,944</td> <td>2023 2024 2023 2nd Qtr 2023 3rd Qtr 2023 4th Qtr 2024 1st Qtr 2024 2nd Qtr 2024 3rd Qtr 4th Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 341,529 304,628 455,756 508,303 156,460 157,727 79,438 78,186 169,071 170,954 90,092 260,275 295,293 62,823 69,205 73,948 75,852 75,373 72,421 71,649 113,929 122,694 28,870 30,025 30,318 30,701 32,178 30,270 29,545 3,554 3,608 831 875 835 986 833 917 873 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 390,881 344,704 158,295 166,574 68,156 59,152 16,215 14,949 67,790 65,733 18,102 252,724 286,929 61,455 67,070 <</td>	2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1st Qtr 2nd Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 455,756 508,303 156,460 157,727 79,438 78,186 169,071 260,275 295,293 62,823 69,205 73,948 75,852 75,373 113,929 122,694 28,870 30,025 30,318 30,701 32,178 3,554 3,608 831 875 835 986 833 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 158,295 166,574 68,156 59,152 16,215 14,949 67,790 252,724 286,929 61,455 67,070 71,671 73,563 73,595 7,569 8,444 1,882 1,920 1,944 2,012 2,040 2,024,069 2,204,044 586,111 558,797 459,496 494,923	2023 2024 2nd Qtr 3rd Qtr 4th Qtr 1st Qtr 2nd Qtr 3rd Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 341,529 455,756 508,303 156,460 157,727 79,438 78,186 169,071 170,954 260,275 295,293 62,823 69,205 73,948 75,852 75,373 72,421 113,929 122,694 28,870 30,025 30,318 30,701 32,178 30,270 3,554 3,608 831 875 835 986 833 917 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 390,881 158,295 166,574 68,156 59,152 16,215 14,949 67,790 65,733 252,724 286,929 61,455 67,070 71,671 73,563 73,595 70,085 7,569 8,444 1,882 1,920 1,944	2023 2024 2023 2nd Qtr 2023 3rd Qtr 2023 4th Qtr 2024 1st Qtr 2024 2nd Qtr 2024 3rd Qtr 4th Qtr 1,190,555 1,274,145 337,127 300,965 274,957 309,199 318,790 341,529 304,628 455,756 508,303 156,460 157,727 79,438 78,186 169,071 170,954 90,092 260,275 295,293 62,823 69,205 73,948 75,852 75,373 72,421 71,649 113,929 122,694 28,870 30,025 30,318 30,701 32,178 30,270 29,545 3,554 3,608 831 875 835 986 833 917 873 1,352,760 1,441,291 383,590 333,001 324,777 343,122 362,583 390,881 344,704 158,295 166,574 68,156 59,152 16,215 14,949 67,790 65,733 18,102 252,724 286,929 61,455 67,070 <

Notes:

^{1.} Statistics on GDP and GNI from 2023 onwards and EPIF from 2024 onwards are subject to revision when more data are incorporated.

^{2.} Figures in brackets refer to year-on-year percentage changes.

^{3.} Figures may not add up to the total due to rounding.

External primary income inflow by selected major source country/territory#, second quarter 2023 **Table B (1):** to first quarter 2025

]	HK\$ million
Source	2023	2024 ^P	2023 2nd Qtr	2023 3rd Qtr	2023 4th Qtr	2024 1st Qtr ^P	2024 2nd Qtr ^P	2024 3rd Qtr ^P	2024 4th Qtr ^P	2025 1st Qtr ^P
All countries/territories	2,024,069	2,204,044	586,111	558,797	459,496	494,923	596,245	616,090	496,786	521,301
The mainland of China	879,527	892,353	252,870	269,058	166,343	200,535	234,611	248,313	208,895	220,903
British Virgin Islands	326,429	363,542	95,436	78,307	78,815	75,808	99,029	101,377	87,328	86,983
United States of America	154,795	177,127	39,251	42,178	41,408	43,886	48,013	42,677	42,551	44,708
United Kingdom	51,061	60,717	10,775	8,032	21,047	25,130	7,831	20,159	7,597	24,266
Singapore	64,075	60,276	9,362	15,055	24,836	15,060	11,466	18,410	15,339	16,145
Cayman Islands	146,768	152,582	67,589	37,177	23,591	28,927	62,510	53,781	7,365	13,873
Bermuda	78,178	72,630	27,091	21,894	13,211	11,558	24,799	21,403	14,870	8,086
Other countries/territories	323,237	424,818	83,738	87,095	90,244	94,019	107,987	109,970	112,841	106,337

Notes: # Selected based on the amount of external primary income inflow from source countries / territories in recent years.

P Preliminary figures. They are subject to revision when more data are incorporated. Figures may not add up to the total due to rounding.

External primary income outflow by selected major destination country/territory#, second quarter 2023 **Table B (2):** to first quarter 2025

-									1	HK\$ million
Destination	2023	2024 ^P	2023 2nd Qtr	2023 3rd Qtr	2023 4th Qtr	2024 1st Qtr ^P	2024 2nd Qtr ^P	2024 3rd Qtr ^P	2024 4th Qtr ^P	2025 1st Qtr ^P
All countries/territories	1,771,348	1,903,238	515,083	461,143	414,607	433,646	506,009	528,851	434,732	441,623
The mainland of China	535,223	618,646	168,091	133,500	115,042	133,920	189,898	175,438	119,389	131,919
British Virgin Islands	389,005	385,298	122,982	98,538	76,206	85,119	98,936	106,002	95,240	93,849
United Kingdom	165,083	192,338	51,323	47,279	34,552	41,739	48,346	60,742	41,511	42,660
Cayman Islands	118,277	112,055	28,136	32,883	29,780	34,989	23,860	23,029	30,177	40,520
United States of America	140,174	161,758	43,650	44,042	33,177	38,137	46,581	42,134	34,905	30,917
Bermuda	40,837	42,315	12,040	7,802	8,659	18,571	7,644	6,791	9,309	22,072
Singapore	76,283	74,588	21,441	24,391	17,498	16,803	17,690	21,179	18,916	18,200
Other countries/territories	306,467	316,242	67,419	72,707	99,693	64,368	73,054	93,535	85,285	61,486

Notes: # Selected based on the amount of external primary income outflow to destination countries / territories in recent years.

P Preliminary figures. They are subject to revision when more data are incorporated. Figures may not add up to the total due to rounding.