

**TABLE 1A : HONG KONG MONETARY STATISTICS - May 2025**

(HK\$ Million)

	<u>May 2025</u>		<u>Earlier months (% change to May 2025)</u>			
		<u>Apr 2025</u>		<u>Feb 2025</u>		<u>May 2024</u>
<u>Money Supply</u>						
M1 - HK\$	1,816,437	1,617,295 ( 12.3 )		1,613,796 ( 12.6 )		1,531,943 ( 18.6 )
Foreign currency	1,306,465	1,259,655 ( 3.7 )		1,239,544 ( 5.4 )		1,098,540 ( 18.9 )
Total	3,122,902	2,876,949 ( 8.5 )		2,853,341 ( 9.4 )		2,630,483 ( 18.7 )
M2 - HK\$ <sup>2</sup>	9,116,086	8,835,732 ( 3.2 )		8,759,421 ( 4.1 )		8,323,536 ( 9.5 )
Foreign currency <sup>1</sup>	10,552,718	10,352,102 ( 1.9 )		10,162,508 ( 3.8 )		9,440,872 ( 11.8 )
Total	19,668,804	19,187,833 ( 2.5 )		18,921,929 ( 3.9 )		17,764,407 ( 10.7 )
M3 - HK\$ <sup>2</sup>	9,132,140	8,851,746 ( 3.2 )		8,774,608 ( 4.1 )		8,336,756 ( 9.5 )
Foreign currency <sup>1</sup>	10,586,805	10,385,579 ( 1.9 )		10,190,733 ( 3.9 )		9,469,381 ( 11.8 )
Total	19,718,944	19,237,325 ( 2.5 )		18,965,341 ( 4.0 )		17,806,137 ( 10.7 )
Notes and coins in circulation	628,607	624,359 ( 0.7 )		624,611 ( 0.6 )		606,495 ( 3.6 )
of which held by public	603,008	598,864 ( 0.7 )		598,772 ( 0.7 )		581,063 ( 3.8 )
<u>Seasonally adjusted HK\$M1</u>						
M1 - HK\$	1,806,907	1,609,303 ( 12.3 )		1,611,832 ( 12.1 )		1,524,347 ( 18.5 )
Notes and coins held by public	602,295	595,084 ( 1.2 )		590,860 ( 1.9 )		580,376 ( 3.8 )
HK\$ demand deposits	1,204,612	1,014,218 ( 18.8 )		1,020,972 ( 18.0 )		943,971 ( 27.6 )
<u>Total deposits</u>						
Total demand deposits	2,519,894	2,278,085 ( 10.6 )		2,254,569 ( 11.8 )		2,049,421 ( 23.0 )
Total savings deposits	5,621,519	5,260,580 ( 6.9 )		5,161,026 ( 8.9 )		4,844,999 ( 16.0 )
Total time deposits	10,390,899	10,540,506 ( -1.4 )		10,423,908 ( -0.3 )		9,846,918 ( 5.5 )
With licensed banks	10,358,976	10,508,121 ( -1.4 )		10,393,736 ( -0.3 )		9,816,980 ( 5.5 )
With restricted licence banks	27,099	27,609 ( -1.9 )		25,279 ( 7.2 )		25,181 ( 7.6 )
With deposit-taking companies	4,824	4,775 ( 1.0 )		4,893 ( -1.4 )		4,757 ( 1.4 )
HK\$ deposits <sup>2</sup>	8,460,389	8,181,074 ( 3.4 )		8,109,640 ( 4.3 )		7,694,736 ( 10.0 )
Demand deposits	1,213,429	1,018,431 ( 19.1 )		1,015,024 ( 19.5 )		950,880 ( 27.6 )
Savings deposits	2,894,338	2,535,033 ( 14.2 )		2,561,644 ( 13.0 )		2,374,767 ( 21.9 )
Time deposits <sup>2</sup>	4,352,623	4,627,610 ( -5.9 )		4,532,972 ( -4.0 )		4,369,088 ( -0.4 )
US\$ deposits <sup>1</sup>	7,768,182	7,563,710 ( 2.7 )		7,447,013 ( 4.3 )		6,671,508 ( 16.4 )
Other foreign currency deposits <sup>1</sup>	2,303,741	2,334,387 ( -1.3 )		2,282,849 ( 0.9 )		2,375,093 ( -3.0 )
Foreign currency deposits <sup>1</sup>	10,071,923	9,898,097 ( 1.8 )		9,729,862 ( 3.5 )		9,046,601 ( 11.3 )
All deposits	18,532,312	18,079,171 ( 2.5 )		17,839,502 ( 3.9 )		16,741,337 ( 10.7 )
Foreign currency swap deposits	170	351 ( -51.4 )		1,075 ( -84.2 )		17 ( 895.3 )
<u>Total loans and advances</u>						
Loans for use in H.K.	7,584,148	7,519,978 ( 0.9 )		7,436,920 ( 2.0 )		7,469,641 ( 1.5 )
To finance H.K.'s visible trade	212,830	212,486 ( 0.2 )		212,256 ( 0.3 )		215,883 ( -1.4 )
To finance merchandising trade not touching H.K.	144,544	147,791 ( -2.2 )		137,068 ( 5.5 )		147,296 ( -1.9 )
Other loans for use in H.K.	7,226,775	7,159,701 ( 0.9 )		7,087,596 ( 2.0 )		7,106,462 ( 1.7 )
Loans for use outside H.K. <sup>3</sup>	2,463,344	2,436,083 ( 1.1 )		2,423,904 ( 1.6 )		2,477,753 ( -0.6 )
Other loans for use outside H.K.	2,463,243	2,435,982 ( 1.1 )		2,423,801 ( 1.6 )		2,477,659 ( -0.6 )
Other loans where the place of use is not known	101	100 ( 0.9 )		103 ( -1.8 )		94 ( 7.6 )
Loans in HK\$	5,967,215	5,918,172 ( 0.8 )		5,962,708 ( 0.1 )		6,260,804 ( -4.7 )
Loans in foreign currencies	4,080,277	4,037,888 ( 1.0 )		3,898,116 ( 4.7 )		3,686,590 ( 10.7 )
Total loans and advances	10,047,492	9,956,060 ( 0.9 )		9,860,824 ( 1.9 )		9,947,394 ( 1.0 )

1. Adjusted to exclude foreign currency swap deposits.
2. Adjusted to include foreign currency swap deposits.
3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS**  
**AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Feb 2025</u>	<u>Mar 2025</u>	<u>Apr 2025</u>	<u>May 2025</u>
RMB deposits	1,035,262	959,848	1,030,895	975,608
of which:				
Demand and Savings deposits	479,363	423,009	475,483	456,041
Time deposits	555,899	536,839	555,412	519,567
Number of authorized institutions engaged in RMB banking business	138	138	138	139
Remittances for RMB cross-border trade settlement	1,064,122	1,183,976	1,362,144	1,123,570

Note : Data may not add up to total due to rounding.

**TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG**

(As at end of May 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	615,415	-	615,415
Government issues	13,192	-	13,192
Total (A)	628,607	-	628,607
Authorized institutions' holdings of legal tender notes and coins (B)	25,599	-	25,599
Legal tender notes and coins in hands of public (C=A-B)	603,008	-	603,008
Demand deposits with licensed banks (D)	1,213,429	1,306,465	2,519,894
Savings deposits with licensed banks (E)	2,894,338	2,727,182	5,621,519
Time deposits with licensed banks (F)	4,340,617 @	6,018,359 *	10,358,976
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	64,694	500,711	565,406
Deposits with restricted licence banks and deposit-taking companies (H)	12,006	19,917	31,922
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	4,048	14,170	18,218
<b>Money supply</b>			
definition 1 (C+D)	1,816,437	1,306,465	3,122,902
definition 2 (C+D+E+F+G)	9,116,086 @ ( 9,115,916 )	10,552,718 * ( 10,552,888 )	19,668,804
definition 3 (C+D+E+F+G+H+I)	9,132,140 @ ( 9,131,970 )	10,586,805 * ( 10,586,975 )	19,718,944

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG**

(As at end of May 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,213,429	1,306,465	2,519,894
Savings deposits with licensed banks	2,894,338	2,727,182	5,621,519
Time deposits with licensed banks	4,340,617 @ ( 4,340,447 )	6,018,359 * ( 6,018,529 )	10,358,976
Total deposits with licensed banks	8,448,384 @ ( 8,448,213 )	10,052,006 * ( 10,052,176 )	18,500,390
Deposits with restricted licence banks	7,532	19,566	27,099
Deposits with deposit-taking companies	4,473	351	4,824
Deposits with all authorized institutions	8,460,389 @ ( 8,460,219 )	10,071,923 * ( 10,072,093 )	18,532,312

\* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

( ) unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

**TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG**

(As at end of May 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>A. <u>Extended by Licensed Banks</u></b>			
To finance H.K.'s visible trade	60,767	150,886	211,654
To finance merchandising trade not touching H.K.	12,029	132,515	144,544
Other loans for use in H.K.	5,378,076	1,813,720	7,191,796
Other loans for use outside H.K.	492,331	1,931,093	2,423,425
Other loans where the place of use is not known	1	100	101
Total loans and advances	5,943,204	4,028,315	9,971,519
<b>B. <u>Extended by Restricted Licence Banks</u></b>			
To finance H.K.'s visible trade	345	826	1,171
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	16,674	12,504	29,177
Other loans for use outside H.K.	1,471	30,152	31,623
Other loans where the place of use is not known	-	-	-
Total loans and advances	18,490	43,482	61,972
<b>C. <u>Extended by Deposit-taking Companies</u></b>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,447	355	5,802
Other loans for use outside H.K.	74	8,121	8,195
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,521	8,480	14,001

Note : Data may not add up to total due to rounding.

**TABLE 1F: HONG KONG MONEY MARKET**

(As at end of May 2025)

*English version only*

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	32,370	126,295	158,665
Repayable or callable within 3 months	194,197	294,264	488,461
Repayable or callable later than 3 months	78,336	105,428	183,764
Total	304,903	525,987	830,890
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	88	89
Repayable or callable within 3 months	736	2,660	3,396
Repayable or callable later than 3 months	1,043	3,009	4,052
Total	1,779	5,757	7,536
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	61	1,834	1,895
Repayable or callable later than 3 months	85	4,177	4,262
Total	146	6,011	6,157

Note : Data may not add up to total due to rounding.

**TABLE 1G: BALANCE SHEET**

(As at end of May 2025)

*English version only*

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
<b>Liabilities</b>			
Amount due to authorized institutions in Hong Kong	306,828	537,755	844,584
Amount due to banks abroad	485,034	2,407,180	2,892,214
Deposits from customers	8,460,219	10,072,093	18,532,312
Negotiable certificates of deposit outstanding	133,879	635,138	769,017
Other debt instruments outstanding	39,634	448,818	488,452
Capital, reserves and other liabilities	2,855,326	3,228,584	6,083,910
<b>Total liabilities</b>	<b>12,280,920</b>	<b>17,329,569</b>	<b>29,610,489</b>
<b>Assets</b>			
Notes and coins	25,599	14,941	40,540
Amount due from authorized institutions in Hong Kong	311,722	508,149	819,871
Amount due from banks abroad	389,264	4,907,279	5,296,542
Loans and advances to customers	5,967,215	4,080,277	10,047,492
Negotiable certificates of deposit held :	185,150	696,159	881,309
Issued by licensed banks in Hong Kong	64,158	118,333	182,491
Issued by restricted licence banks	978	825	1,803
Issued by deposit-taking companies	-	1,098	1,098
Issued by banks outside Hong Kong	120,014	575,903	695,916
Negotiable debt instruments held, other than NCDs:	1,786,412	5,841,014	7,627,426
Acceptances and bills of exchange held	1,388	133,526	134,913
Floating rate notes and commercial papers held	5,317	529,886	535,203
Government bills, notes and bonds	1,472,171	2,657,092	4,129,263
Other debt instruments held	307,537	2,520,510	2,828,047
Investments in shareholdings	312,797	559,387	872,184
Interests in land and buildings	180,701	31	180,732
Other assets	1,002,802	2,841,590	3,844,392
<b>Total assets</b>	<b>10,161,661</b>	<b>19,448,827</b>	<b>29,610,489</b>

Note : Data may not add up to total due to rounding.