

Table 1 : Value index and value of retail sales by broad type of retail outlet for April and May 2025

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	Apr 2025 (Revised figures)	May 2025 (Provisional figures*)	Apr 2025 (Revised figures)	May 2025 (Provisional figures*)	Jan - May 2025 (Provisional figures*)	Apr 2025 over Apr 2024	May 2025 over May 2024	Jan - May 2025 over Jan - May 2024
<u>All retail outlets</u>	103.4	112.2	28,876	31,319	155,050	-2.3	+2.4	-4.0
<u>By broad type of retail outlet</u>								
Food, alcoholic drinks and tobacco (other than supermarkets)	87.6	94.8	2,804	3,034	15,924	+3.0	+2.8	+2.7
• Fish, livestock and poultry, fresh or frozen	69.0	69.4	749	754	4,403	+1.3	-1.3	+2.7
• Fruits and vegetables, fresh	119.6	142.2	322	383	1,514	+8.5	+9.3	+8.8
• Bread, pastry, confectionery and biscuits	64.8	65.5	532	538	3,001	-10.8	-4.4	-13.1
• Other food not elsewhere classified	94.9	113.9	778	934	4,611	+2.0	-0.2	+2.0
• Alcoholic drinks and tobacco	206.2	207.9	422	426	2,394	+29.7	+25.3	+28.9
Supermarkets⁽¹⁾	79.9	88.0	3,851	4,238	20,573	-2.4	+1.3	-1.0
Fuels	76.1	86.9	651	744	3,531	-12.5	-6.9	-8.0
Clothing, footwear and allied products	111.2	135.0	3,129	3,799	18,592	-5.5	+0.3	-5.7
• Wearing apparel	114.6	139.4	2,702	3,287	16,093	-5.5	+0.4	-5.3
• Footwear, allied products and other clothing accessories	93.8	112.4	427	512	2,498	-5.1	-0.1	-8.0
Consumer durable goods	84.7	86.4	3,940	4,021	19,397	-22.9	-0.1	-17.0
• Motor vehicles and parts	83.8	97.1	979	1,134	4,565	-53.4	+2.7	-42.7
• Furniture and fixtures	71.4	69.7	426	415	2,008	-16.7	-12.0	-19.5
• Electrical goods and other consumer durable goods not elsewhere classified	87.8	85.6	2,534	2,472	12,824	+1.6	+0.9	-0.6
Department stores	79.5	97.7	2,435	2,994	12,475	+1.9	+6.3	-3.3
Jewellery, watches and clocks, and valuable gifts	129.3	135.9	3,685	3,871	20,270	-1.7	-3.2	-8.8
Other consumer goods	147.7	151.9	8,380	8,618	44,288	+10.2	+7.6	+2.4
• Books, newspapers, stationery and gifts	111.0	118.8	464	496	2,334	+11.7	+1.6	-2.6
• Chinese drugs and herbs	103.9	115.9	371	414	1,963	+3.7	-2.2	-3.7
• Optical shops	140.2	129.3	241	222	1,072	-0.2	+1.4	-3.2
• Medicines and cosmetics	143.1	143.3	2,940	2,944	15,506	+7.3	+8.7	+3.4
• Other consumer goods not elsewhere classified	163.4	170.0	4,365	4,541	23,413	+13.4	+8.9	+3.1

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	77.8	86.6	4,223	4,696	22,783	-0.6	+1.4	+0.8
---	------	------	-------	-------	--------	------	------	------

(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for April and May 2025

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	Apr 2025 (Revised figures)	May 2025 (Provisional figures*)	Apr 2025 over Apr 2024	May 2025 over May 2024	Jan - May 2025 over Jan - May 2024
<u>All retail outlets</u>	2,330 (8.1)	2,615 (8.3)	-3.7	+0.3	-1.7
Non-store retailing	1,381 (4.8)	1,521 (4.9)	+19.1	+16.1	+15.4
Other retail outlets	948 (3.3)	1,094 (3.5)	-24.8	-15.7	-18.0

* The provisional figures are subject to revision later on.

- (1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail establishments for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail establishment provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.
- (2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.
- (3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for April and May 2025

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	Apr 2025 (Revised figures)	May 2025 (Provisional figures*)	Apr 2025 over Apr 2024	May 2025 over May 2024	Jan - May 2025 over Jan - May 2024
<u>All retail outlets</u>	93.9	102.5	-3.3	+1.9	-5.5
<u>By broad type of retail outlet</u>					
Food, alcoholic drinks and tobacco (other than supermarkets)	78.0	84.4	+2.5	+1.9	+1.0
• Fish, livestock and poultry, fresh or frozen	67.1	67.5	-0.7	-3.5	+0.6
• Fruits and vegetables, fresh	114.9	135.7	+16.4	+16.1	+16.6
• Bread, pastry, confectionery and biscuits	54.3	54.7	-13.4	-7.2	-15.6
• Other food not elsewhere classified	86.9	104.0	+1.9	-0.7	+1.6
• Alcoholic drinks and tobacco	144.1	145.1	+31.4	+26.5	+19.9
Supermarkets⁽¹⁾	68.1	75.7	-4.0	#	-4.5
Fuels	60.6	69.2	-9.9	-3.1	-5.7
Clothing, footwear and allied products	97.9	120.7	-2.8	+4.8	-3.8
• Wearing apparel	98.5	121.9	-2.8	+4.5	-3.4
• Footwear, allied products and other clothing accessories	94.3	114.2	-2.8	+6.8	-6.1
Consumer durable goods	87.4	89.6	-21.6	-0.5	-16.9
• Motor vehicles and parts	77.3	90.2	-52.6	+0.8	-43.2
• Furniture and fixtures	69.4	67.8	-14.3	-10.1	-17.6
• Electrical goods and other consumer durable goods not elsewhere classified	96.0	94.1	+1.0	+0.8	-1.0
Department stores	72.3	89.6	+1.9	+7.1	-3.9
Jewellery, watches and clocks, and valuable gifts	108.2	113.2	-5.8	-7.3	-12.1
Other consumer goods	137.5	142.0	+7.3	+5.6	-0.1
• Books, newspapers, stationery and gifts	94.0	100.5	+9.8	-0.6	-5.8
• Chinese drugs and herbs	96.0	107.0	+1.5	-4.3	-5.5
• Optical shops	133.0	122.9	-0.8	+1.0	-3.7
• Medicines and cosmetics	142.5	142.6	+5.4	+7.2	+1.5
• Other consumer goods not elsewhere classified	147.8	155.2	+9.6	+6.7	+0.1

* The provisional figures are subject to revision later on.

Increase or decrease of less than 0.05%.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	66.3	74.5	-2.2	+0.2	-2.7
---	------	------	------	------	------

Table 4 : Movement of the value and volume of total retail sales

Original series			Seasonally adjusted series						
Year / Month		Year-on-year rate of change (%)		3 months ending Year / Month		Compared with the 3 months ending Year / Month		Rate of change ⁽¹⁾⁽²⁾ (%)	
		Value	Volume					Value	Volume
2020		-24.3	-25.5						
2021		+8.1	+6.5						
2022		-0.8	-3.4						
2023		+16.2	+13.8						
2024		-7.3	-8.9						
2022	Jun	-1.3	-4.2	2022	Jun	2022	Mar	+15.0	+14.6
	Jul	+4.1	+1.1		Jul		Apr	+7.1	+6.9
	Aug	-0.2	-3.0		Aug		May	+3.4	+3.2
	Sep	+0.3	-1.4		Sep		Jun	-1.5	-1.6
	Oct	+4.0	+2.5		Oct		Jul	+1.6	+1.5
	Nov	-4.1	-5.3		Nov		Aug	-0.9	-0.8
	Dec	+1.2	-0.6		Dec		Sep	-1.0	-1.0
2023	Jan	+6.9	+5.1	2023	Jan		Oct	-4.2	-4.5
	Feb	+31.3	+29.7		Feb		Nov	+5.9	+5.2
	Mar	+40.8	+39.3		Mar		Dec	+13.0	+12.1
	Apr	+14.9	+13.1		Apr	2023	Jan	+23.7	+22.9
	May	+18.5	+16.6		May		Feb	+14.4	+13.6
	Jun	+19.5	+17.4		Jun		Mar	+6.7	+6.1
	Jul	+16.7	+14.2		Jul		Apr	-1.7	-2.6
	Aug	+13.7	+11.0		Aug		May	-3.1	-3.9
	Sep	+13.0	+10.0		Sep		Jun	-4.5	-5.3
	Oct	+5.8	+2.9		Oct		Jul	-5.3	-6.1
	Nov	+15.9	+12.4		Nov		Aug	-5.4	-6.1
	Dec	+7.8	+4.8		Dec		Sep	-5.0	-5.7
2024	Jan	+0.9	-1.2	2024	Jan		Oct	-3.9	-4.0
	Feb	+1.9	+0.5		Feb		Nov	-1.2	-1.1
	Mar	-7.0	-8.7		Mar		Dec	+1.6	+2.0
	Apr	-14.7	-16.5		Apr	2024	Jan	+1.9	+1.9
	May	-11.4	-12.7		May		Feb	-1.7	-2.0
	Jun	-9.7	-11.2		Jun		Mar	-4.5	-5.1
	Jul	-11.7	-13.2		Jul		Apr	-4.0	-4.6
	Aug	-10.0	-11.7		Aug		May	-2.7	-3.5
	Sep	-6.9	-8.7		Sep		Jun	-2.1	-2.9
	Oct	-2.8	-4.8		Oct		Jul	-1.0	-2.2
	Nov	-7.3	-8.4		Nov		Aug	-0.4	-1.2
	Dec	-9.6	-11.3		Dec		Sep	-1.7	-2.4
2025	Jan	-3.1	-5.1	2025	Jan		Oct	-3.6	-5.6
	Feb	-13.0	-15.1		Feb		Nov	-2.0	-4.0
	Mar	-3.5	-4.7		Mar		Dec	+3.8	+2.2
	Apr	-2.3	-3.3		Apr	2025	Jan	+4.2	+7.1
	May	+2.4*	+1.9*		May		Feb	+4.1*	+7.0*

- Not applicable.

* These are provisional figures which are subject to revision later on.

- (1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Mar 2025 is the percentage change of the average monthly index for Jan, Feb and Mar 2025 compared with the average monthly index for Oct, Nov and Dec 2024.
- (2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.