

Annex 2

**The numbers of new loans drawn down under the MIP
(categorised by LTV ratio) and
their respective proportions to the total number of new loans drawn down**

Year	Number of new loans drawn down		
	LTV ratio of 80% or below	LTV ratio above 80% and up to 90%	Total
2020	10 712 (58%)	7 842 (42%)	18 554 (100%)
2021	13 416 (56%)	10 430 (44%)	23 846 (100%)
2022	10 011 (54%)	8 608 (46%)	18 619 (100%)
2023	7 935 (53%)	7 007 (47%)	14 942 (100%)
2024	4 189 (45%)	5 148 (55%)	9 337 (100%)

Remark: For a property transaction, the homebuyer can concurrently apply for a mortgage loan and mortgage insurance from several banks, but will eventually borrow from one of them only. The number of new loans drawn down under the MIP, rather than the number of new applications, can hence better reflect the actual demand for mortgage insurance.