

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for second quarter of 2025
Year-on-year % change in real terms

| | 2022 | 2023 ^r | 2024 ^r | Q2 2024 ^r | Q3 2024 ^r | Q4 2024 ^r | Q1 2025 ^r | Q2 2025 ^a |
|--|-------------|-------------------|-------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| GDP | -3.7 | 3.2 | 2.5 | 3.0 | 1.9 | 2.5 | 3.0 | 3.1 |
| | | | | (0.3) | (-0.1) | (0.9) | (1.8) | (0.4) |
| Private consumption expenditure | -2.2 | 6.8 | -0.7 | -1.9 | -1.3 | -0.2 | -1.2 | 1.9 |
| Government consumption expenditure | 8.0 | -3.9 | 0.9 | 1.7 | 1.6 | 2.1 | 0.9 | 2.5 |
| Gross domestic fixed capital formation | -7.4 | 11.4 | 1.9 | 3.1 | 5.8 | -0.7 | 1.1 | 2.9 |
| Exports of goods* (f.o.b.) | -14.0 | -10.0 | 4.7 | 7.4 | 3.9 | 1.3 | 8.4 | 11.5 |
| Imports of goods* (f.o.b.) | -13.2 | -8.3 | 2.4 | 3.4 | 2.8 | 0.4 | 7.2 | 12.7 |
| Exports of services* | -0.5 | 19.5 | 5.1 | 1.0 | 2.8 | 6.5 | 6.3 | 7.5 |
| Imports of services* | -1.2 | 25.6 | 11.6 | 11.7 | 9.0 | 8.3 | 4.7 | 7.0 |

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates