

Table 1 : Value index and value of retail sales by broad type of retail outlet for May and June 2025

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	May 2025 (Revised figures)	Jun 2025 (Provisional figures*)	May 2025 (Revised figures)	Jun 2025 (Provisional figures*)	Jan - Jun 2025 (Provisional figures*)	May 2025 over May 2024	Jun 2025 over Jun 2024	Jan - Jun 2025 over Jan - Jun 2024
<u>All retail outlets</u>	112.1	107.8	31,319	30,095	185,144	+2.4	+0.7	-3.3
<u>By broad type of retail outlet</u>								
Food, alcoholic drinks and tobacco (other than supermarkets)	94.7	87.9	3,033	2,814	18,737	+2.7	-1.5	+2.0
• Fish, livestock and poultry, fresh or frozen	69.4	60.1	753	653	5,056	-1.4	-10.9	+0.7
• Fruits and vegetables, fresh	142.1	128.0	383	345	1,859	+9.1	+1.0	+7.3
• Bread, pastry, confectionery and biscuits	65.5	57.8	538	475	3,476	-4.4	-17.6	-13.7
• Other food not elsewhere classified	113.8	103.2	934	846	5,457	-0.2	-1.7	+1.4
• Alcoholic drinks and tobacco	208.0	242.0	426	495	2,889	+25.3	+43.3	+31.2
Supermarkets⁽¹⁾	88.0	86.5	4,238	4,165	24,738	+1.3	+0.4	-0.8
Fuels	86.9	84.4	744	722	4,254	-6.9	-8.7	-8.1
Clothing, footwear and allied products	135.0	116.4	3,799	3,275	21,867	+0.3	-4.7	-5.5
• Wearing apparel	139.4	120.3	3,287	2,837	18,931	+0.4	-4.3	-5.2
• Footwear, allied products and other clothing accessories	112.4	96.2	512	438	2,936	-0.1	-7.2	-7.9
Consumer durable goods	86.4	83.0	4,022	3,860	23,258	-0.1	-9.1	-15.8
• Motor vehicles and parts	97.0	108.1	1,134	1,264	5,829	+2.7	-6.0	-37.4
• Furniture and fixtures	69.8	74.3	416	443	2,451	-11.9	-16.3	-19.0
• Electrical goods and other consumer durable goods not elsewhere classified	85.6	74.6	2,472	2,153	14,978	+0.9	-9.3	-2.0
Department stores	97.7	76.0	2,994	2,328	14,804	+6.3	+5.7	-2.0
Jewellery, watches and clocks, and valuable gifts	135.8	160.4	3,870	4,569	24,838	-3.2	+6.8	-6.3
Other consumer goods	151.9	147.4	8,618	8,361	52,650	+7.6	+5.5	+2.9
• Books, newspapers, stationery and gifts	118.9	91.5	497	383	2,717	+1.6	-4.7	-2.9
• Chinese drugs and herbs	115.9	117.8	414	421	2,384	-2.2	-2.0	-3.4
• Optical shops	129.3	122.5	222	211	1,282	+1.4	+1.0	-2.5
• Medicines and cosmetics	143.3	135.4	2,944	2,781	18,287	+8.7	+6.0	+3.8
• Other consumer goods not elsewhere classified	170.0	170.9	4,541	4,566	27,979	+8.9	+7.2	+3.8

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	86.6	84.4	4,696	4,578	27,361	+1.4	-0.2	+0.6
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(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for May and June 2025

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	May 2025 (Revised figures)	Jun 2025 (Provisional figures*)	May 2025 over May 2024	Jun 2025 over Jun 2024	Jan - Jun 2025 over Jan - Jun 2024
<u>All retail outlets</u>	2,576 (8.2)	2,545 (8.5)	-1.2	+8.4	-0.4
Non-store retailing	1,520 (4.9)	1,426 (4.7)	+16.1	+12.3	+14.9
Other retail outlets	1,056 (3.4)	1,119 (3.7)	-18.7	+3.9	-15.3

* The provisional figures are subject to revision later on.

- (1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail establishments for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail establishment provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.
- (2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.
- (3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for May and June 2025

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	May 2025 (Revised figures)	Jun 2025 (Provisional figures*)	May 2025 over May 2024	Jun 2025 over Jun 2024	Jan - Jun 2025 over Jan - Jun 2024
<u>All retail outlets</u>	102.5	97.9	+1.9	-0.3	-4.7
<u>By broad type of retail outlet</u>					
Food, alcoholic drinks and tobacco (other than supermarkets)	84.4	77.9	+1.9	-3.0	+0.4
• Fish, livestock and poultry, fresh or frozen	67.5	58.3	-3.5	-13.2	-1.4
• Fruits and vegetables, fresh	135.6	123.1	+15.9	+5.4	+14.3
• Bread, pastry, confectionery and biscuits	54.7	47.9	-7.2	-20.7	-16.4
• Other food not elsewhere classified	104.0	94.3	-0.7	-2.4	+1.0
• Alcoholic drinks and tobacco	145.1	167.1	+26.5	+44.6	+23.5
Supermarkets⁽¹⁾	75.7	72.9	#	-2.2	-4.1
Fuels	69.3	66.1	-3.0	-6.3	-5.8
Clothing, footwear and allied products	120.7	104.9	+4.8	-1.4	-3.4
• Wearing apparel	121.9	106.1	+4.5	-1.4	-3.1
• Footwear, allied products and other clothing accessories	114.2	97.6	+6.8	-1.7	-5.5
Consumer durable goods	89.6	86.2	-0.6	-9.4	-15.8
• Motor vehicles and parts	90.0	101.4	+0.6	-8.2	-38.1
• Furniture and fixtures	67.8	72.2	-9.9	-14.0	-16.9
• Electrical goods and other consumer durable goods not elsewhere classified	94.1	82.1	+0.8	-9.2	-2.3
Department stores	89.6	69.5	+7.1	+6.9	-2.3
Jewellery, watches and clocks, and valuable gifts	113.1	132.5	-7.3	+3.8	-9.6
Other consumer goods	142.0	137.6	+5.7	+3.1	+0.4
• Books, newspapers, stationery and gifts	100.6	77.1	-0.5	-6.8	-5.9
• Chinese drugs and herbs	107.0	108.8	-4.3	-4.0	-5.2
• Optical shops	122.9	117.6	+1.0	+1.3	-2.9
• Medicines and cosmetics	142.6	134.3	+7.2	+3.8	+1.9
• Other consumer goods not elsewhere classified	155.2	155.9	+6.7	+4.5	+0.8

* The provisional figures are subject to revision later on.

Increase or decrease of less than 0.05%.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	74.5	71.1	+0.2	-2.7	-2.7
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Table 4 : Movement of the value and volume of total retail sales

Original series			Seasonally adjusted series						
Year / Month		Year-on-year rate of change (%)		3 months ending Year / Month		Compared with the 3 months ending Year / Month		Rate of change ⁽¹⁾⁽²⁾ (%)	
		Value	Volume					Value	Volume
2020		-24.3	-25.5						
2021		+8.1	+6.5						
2022		-0.8	-3.4						
2023		+16.2	+13.8						
2024		-7.3	-8.9						
2022	Jul	+4.1	+1.1	2022	Jul	2022	Apr	+7.1	+6.9
	Aug	-0.2	-3.0		Aug		May	+3.4	+3.2
	Sep	+0.3	-1.4		Sep		Jun	-1.5	-1.6
	Oct	+4.0	+2.5		Oct		Jul	+1.6	+1.5
	Nov	-4.1	-5.3		Nov		Aug	-0.9	-0.8
	Dec	+1.2	-0.6		Dec		Sep	-1.0	-1.0
2023	Jan	+6.9	+5.1	2023	Jan		Oct	-4.2	-4.5
	Feb	+31.3	+29.7		Feb		Nov	+5.9	+5.2
	Mar	+40.8	+39.3		Mar		Dec	+13.0	+12.1
	Apr	+14.9	+13.1		Apr	2023	Jan	+23.7	+22.9
	May	+18.5	+16.6		May		Feb	+14.4	+13.6
	Jun	+19.5	+17.4		Jun		Mar	+6.7	+6.1
	Jul	+16.7	+14.2		Jul		Apr	-1.7	-2.6
	Aug	+13.7	+11.0		Aug		May	-3.1	-3.9
	Sep	+13.0	+10.0		Sep		Jun	-4.5	-5.3
	Oct	+5.8	+2.9		Oct		Jul	-5.3	-6.1
	Nov	+15.9	+12.4		Nov		Aug	-5.4	-6.1
	Dec	+7.8	+4.8		Dec		Sep	-5.0	-5.7
2024	Jan	+0.9	-1.2	2024	Jan		Oct	-3.9	-4.0
	Feb	+1.9	+0.5		Feb		Nov	-1.2	-1.1
	Mar	-7.0	-8.7		Mar		Dec	+1.6	+2.0
	Apr	-14.7	-16.5		Apr	2024	Jan	+1.9	+1.9
	May	-11.4	-12.7		May		Feb	-1.7	-2.0
	Jun	-9.7	-11.2		Jun		Mar	-4.5	-5.1
	Jul	-11.7	-13.2		Jul		Apr	-4.0	-4.6
	Aug	-10.0	-11.7		Aug		May	-2.7	-3.5
	Sep	-6.9	-8.7		Sep		Jun	-2.1	-2.9
	Oct	-2.8	-4.8		Oct		Jul	-1.0	-2.2
	Nov	-7.3	-8.4		Nov		Aug	-0.4	-1.2
	Dec	-9.6	-11.3		Dec		Sep	-1.7	-2.4
2025	Jan	-3.1	-5.1	2025	Jan		Oct	-3.6	-5.6
	Feb	-13.0	-15.1		Feb		Nov	-2.0	-4.0
	Mar	-3.5	-4.7		Mar		Dec	+3.8	+2.2
	Apr	-2.3	-3.3		Apr	2025	Jan	+4.2	+7.1
	May	+2.4	+1.9		May		Feb	+4.1	+7.0
	Jun	+0.7*	-0.3*		Jun		Mar	+0.3*	+2.7*

- Not applicable.

* These are provisional figures which are subject to revision later on.

- (1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Jun 2025 is the percentage change of the average monthly index for Apr, May and Jun 2025 compared with the average monthly index for Jan, Feb and Mar 2025.
- (2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.