

TABLE 1A : HONG KONG MONETARY STATISTICS - September 2025

(HK\$ Million)

	Sep 2025	Earlier months (% change to Sep 2025)			
		Aug 2025	Jun 2025	Sep 2024	
<u>Money Supply</u>					
M1 - HK\$	1,767,782	1,785,853 (-1.0)	1,892,426 (-6.6)	1,584,835 (11.5)	
Foreign currency	1,304,328	1,316,955 (-1.0)	1,322,970 (-1.4)	1,239,876 (5.2)	
Total	3,072,110	3,102,807 (-1.0)	3,215,396 (-4.5)	2,824,711 (8.8)	
M2 - HK\$ ²	8,830,160	8,711,491 (1.4)	9,044,196 (-2.4)	8,450,647 (4.5)	
Foreign currency ¹	11,407,418	11,268,829 (1.2)	10,775,733 (5.9)	9,759,024 (16.9)	
Total	20,237,578	19,980,320 (1.3)	19,819,929 (2.1)	18,209,671 (11.1)	
M3 - HK\$ ²	8,843,704	8,725,520 (1.4)	9,059,767 (-2.4)	8,465,626 (4.5)	
Foreign currency ¹	11,438,370	11,301,197 (1.2)	10,808,576 (5.8)	9,785,478 (16.9)	
Total	20,282,074	20,026,716 (1.3)	19,868,342 (2.1)	18,251,104 (11.1)	
Notes and coins in circulation	641,550	637,933 (0.6)	632,214 (1.5)	609,855 (5.2)	
of which held by public	616,509	612,678 (0.6)	607,775 (1.4)	585,234 (5.3)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,763,393	1,788,693 (-1.4)	1,885,546 (-6.5)	1,581,236 (11.5)	
Notes and coins held by public	619,124	616,157 (0.5)	608,497 (1.7)	587,716 (5.3)	
HK\$ demand deposits	1,144,269	1,172,535 (-2.4)	1,277,049 (-10.4)	993,520 (15.2)	
<u>Total deposits</u>					
Total demand deposits	2,455,600	2,490,129 (-1.4)	2,607,621 (-5.8)	2,239,476 (9.7)	
Total savings deposits	5,838,507	5,994,125 (-2.6)	5,928,373 (-1.5)	4,924,526 (18.6)	
Total time deposits	10,850,346	10,408,077 (4.2)	10,162,468 (6.8)	9,999,487 (8.5)	
With licensed banks	10,821,577	10,378,458 (4.3)	10,131,968 (6.8)	9,968,975 (8.6)	
With restricted licence banks	24,119	24,946 (-3.3)	25,882 (-6.8)	25,800 (-6.5)	
With deposit-taking companies	4,650	4,674 (-0.5)	4,618 (0.7)	4,712 (-1.3)	
HK\$ deposits ²	8,159,088	8,045,178 (1.4)	8,386,246 (-2.7)	7,810,675 (4.5)	
Demand deposits	1,151,273	1,173,175 (-1.9)	1,284,651 (-10.4)	999,601 (15.2)	
Savings deposits	2,953,859	3,092,112 (-4.5)	3,141,231 (-6.0)	2,475,153 (19.3)	
Time deposits ²	4,053,956	3,779,891 (7.3)	3,960,364 (2.4)	4,335,921 (-6.5)	
US\$ deposits ¹	8,617,601	8,529,984 (1.0)	8,099,883 (6.4)	7,104,113 (21.3)	
Other foreign currency deposits ¹	2,367,764	2,317,168 (2.2)	2,212,334 (7.0)	2,248,702 (5.3)	
Foreign currency deposits ¹	10,985,365	10,847,153 (1.3)	10,312,216 (6.5)	9,352,815 (17.5)	
All deposits	19,144,453	18,892,331 (1.3)	18,698,462 (2.4)	17,163,489 (11.5)	
Foreign currency swap deposits	1,539	1,786 (-13.9)	608 (153.1)	22 (6932.3)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,617,256	7,570,021 (0.6)	7,650,101 (-0.4)	7,500,458 (1.6)	
To finance H.K.'s visible trade	227,270	213,599 (6.4)	223,875 (1.5)	232,354 (-2.2)	
To finance merchandising trade not touching H.K.	146,485	136,455 (7.4)	152,349 (-3.8)	146,505 (0.0)	
Other loans for use in H.K.	7,243,500	7,219,967 (0.3)	7,273,878 (-0.4)	7,121,600 (1.7)	
Loans for use outside H.K. ³	2,451,320	2,433,496 (0.7)	2,508,280 (-2.3)	2,475,582 (-1.0)	
Other loans for use outside H.K.	2,451,212	2,433,385 (0.7)	2,508,173 (-2.3)	2,475,479 (-1.0)	
Other loans where the place of use is not known	108	111 (-2.7)	107 (1.3)	103 (5.6)	
Loans in HK\$	6,001,350	6,002,653 (0.0)	6,035,703 (-0.6)	6,120,220 (-1.9)	
Loans in foreign currencies	4,067,226	4,000,864 (1.7)	4,122,678 (-1.3)	3,855,820 (5.5)	
Total loans and advances	10,068,576	10,003,516 (0.7)	10,158,381 (-0.9)	9,976,040 (0.9)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Jun 2025</u>	<u>Jul 2025</u>	<u>Aug 2025</u>	<u>Sep 2025</u>
RMB deposits	882,061	938,228	967,956	1,001,771
of which:				
Demand and Savings deposits	395,342	452,488	453,065	471,341
Time deposits	486,720	485,740	514,890	530,430
Number of authorized institutions engaged in RMB banking business	139	139	141	141
Remittances for RMB cross-border trade settlement	1,223,518	1,233,280	996,882	1,123,213

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of September 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	628,365	-	628,365
Government issues	13,185	-	13,185
Total (A)	641,550	-	641,550
Authorized institutions' holdings of legal tender notes and coins (B)	25,041	-	25,041
Legal tender notes and coins in hands of public (C=A-B)	616,509	-	616,509
Demand deposits with licensed banks (D)	1,151,273	1,304,328	2,455,600
Savings deposits with licensed banks (E)	2,953,859	2,884,648	5,838,507
Time deposits with licensed banks (F)	4,043,626 @	6,777,951 *	10,821,577
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	64,892	440,492	505,384
Deposits with restricted licence banks and deposit-taking companies (H)	10,330	18,439	28,769
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,214	12,513	15,727
Money supply			
definition 1 (C+D)	1,767,782	1,304,328	3,072,110
definition 2 (C+D+E+F+G)	8,830,160 @ (8,828,621)	11,407,418 * (11,408,957)	20,237,578
definition 3 (C+D+E+F+G+H+I)	8,843,704 @ (8,842,165)	11,438,370 * (11,439,909)	20,282,074

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of September 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,151,273	1,304,328	2,455,600
Savings deposits with licensed banks	2,953,859	2,884,648	5,838,507
Time deposits with licensed banks	4,043,626 @ (4,042,087)	6,777,951 * (6,779,490)	10,821,577
Total deposits with licensed banks	8,148,758 @ (8,147,219)	10,966,927 * (10,968,465)	19,115,685
Deposits with restricted licence banks	6,067	18,052	24,119
Deposits with deposit-taking companies	4,263	387	4,650
Deposits with all authorized institutions	8,159,088 @ (8,157,549)	10,985,365 * (10,986,904)	19,144,453

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of September 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	60,832	165,479	226,311
To finance merchandising trade not touching H.K.	15,222	131,076	146,297
Other loans for use in H.K.	5,430,709	1,780,104	7,210,813
Other loans for use outside H.K.	470,980	1,940,120	2,411,100
Other loans where the place of use is not known	1	107	108
Total loans and advances	5,977,744	4,016,887	9,994,630
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	419	535	954
To finance merchandising trade not touching H.K.	-	187	187
Other loans for use in H.K.	16,391	10,655	27,046
Other loans for use outside H.K.	1,233	30,669	31,901
Other loans where the place of use is not known	-	-	-
Total loans and advances	18,042	42,047	60,089
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,470	171	5,641
Other loans for use outside H.K.	94	8,117	8,211
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,564	8,293	13,857

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of September 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	29,848	138,686	168,534
Repayable or callable within 3 months	223,771	271,775	495,546
Repayable or callable later than 3 months	61,357	130,932	192,288
Total	314,976	541,392	856,368
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	346	346
Repayable or callable within 3 months	2,179	3,373	5,552
Repayable or callable later than 3 months	408	2,766	3,174
Total	2,587	6,486	9,073
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	47	2,353	2,400
Repayable or callable later than 3 months	158	4,075	4,233
Total	205	6,428	6,633

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of September 2025)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	317,768	554,306	872,074
Amount due to banks abroad	389,493	2,479,617	2,869,110
Deposits from customers	8,157,549	10,986,904	19,144,453
Negotiable certificates of deposit outstanding	129,820	559,634	689,454
Other debt instruments outstanding	45,508	435,177	480,685
Capital, reserves and other liabilities	2,867,167	3,099,287	5,966,455
Total liabilities	11,907,305	18,114,926	30,022,231
Assets			
Notes and coins	25,041	13,004	38,045
Amount due from authorized institutions in Hong Kong	313,321	535,852	849,172
Amount due from banks abroad	459,818	5,103,153	5,562,971
Loans and advances to customers	6,001,350	4,067,226	10,068,576
Negotiable certificates of deposit held :	203,615	591,122	794,738
Issued by licensed banks in Hong Kong	61,164	105,766	166,930
Issued by restricted licence banks	550	462	1,012
Issued by deposit-taking companies	-	401	401
Issued by banks outside Hong Kong	141,901	484,493	626,395
Negotiable debt instruments held, other than NCDs:	1,879,114	6,085,242	7,964,355
Acceptances and bills of exchange held	1,358	133,008	134,366
Floating rate notes and commercial papers held	8,123	602,153	610,276
Government bills, notes and bonds	1,500,820	2,790,269	4,291,089
Other debt instruments held	368,813	2,559,812	2,928,624
Investments in shareholdings	331,105	613,911	945,016
Interests in land and buildings	171,066	30	171,095
Other assets	952,204	2,676,058	3,628,262
Total assets	10,336,633	19,685,597	30,022,231

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - September 2025

<u>Sectors</u>	<u>Sep 2025</u> (HK\$ Mn)	<u>% change from earlier quarters to Sep 2025</u>		
		<u>Jun 2025</u>	<u>Mar 2025</u>	<u>Sep 2024</u>
Trade Financing	373,755	-0.7	2.8	-1.3
Manufacturing	322,775	-0.6	4.1	8.4
Transport and transport equipment	282,034	-0.7	-5.2	0.6
Building, construction, property development and investment	1,458,964	-3.2	-3.4	-7.1
Wholesale and retail trade	282,431	-3.8	-1.5	-4.9
Financial concerns ¹	938,125	3.0	7.0	13.7
Stockbrokers	63,510	0.4	16.8	-0.6
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	152,236	7.3	10.3	15.6
to purchase other residential property	1,894,347	0.3	0.7	1.0
other purposes	833,323	2.3	4.5	6.5
Others	1,015,755	-2.8	0.3	1.8
Total	7,617,256	-0.4	1.2	1.6

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of September 2025)

English version only

(HK\$mn)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	322,775	318,745	4,023	7
(a) Textiles	10,889	10,514	375	-
(i) cotton	1,548	1,548	-	-
(ii) other	9,340	8,966	375	-
(b) Footwear & wearing apparel	27,398	27,398	-	-
(c) Metal products & engineering	43,054	43,042	11	1
(d) Rubber, plastics & chemicals	72,133	71,781	352	-
(e) Electrical & electronic	49,493	48,403	1,090	-
(i) telecommunication equipment	5,070	4,822	248	-
(ii) others	44,423	43,581	842	-
(f) Food	26,661	26,267	394	-
(g) Beverages & tobacco	14,172	14,172	-	-
(h) Printing & publishing	4,926	4,810	110	6
(i) Miscellaneous	74,049	72,357	1,692	-
2. Transport and transport equipment	282,034	277,781	3,679	574
(a) Shipping	101,675	100,404	1,271	1
(b) Air transport	30,209	30,054	156	-
(c) Taxis	45,031	44,463	-	568
(d) Public light buses	7,755	7,755	-	-
(e) Others	97,363	95,105	2,253	5
3. Electricity and gas	213,416	212,125	1,291	-
4. Recreational activities	12,032	12,031	1	-
5. Information technology	197,963	197,810	152	-
(a) Telecommunications	83,790	83,644	145	-
(b) Others	114,173	114,166	7	-
6. Building, construction, property development and investment	1,458,964	1,454,683	4,144	136
(a) Property development and investment	1,388,211	1,384,663	3,426	122
(i) Industrial	71,565	71,522	13	29
(ii) Residential	568,713	566,284	2,403	26
(iii) Commercial	536,222	535,523	639	61
(iv) Other properties	211,711	211,334	371	5
(b) Other	70,753	70,020	719	14
7. Wholesale and retail trade	282,431	279,650	2,631	150
8. Miscellaneous	4,473,885	4,457,987	11,125	4,774
(a) Hotels, boarding houses & catering	134,852	133,864	989	-
(b) Financial concerns #	938,125	931,111	6,912	102
(i) Investment companies	594,053	593,260	793	-
(ii) Insurance companies	38,002	37,917	85	-
(iii) Futures brokers	2,308	2,308	-	-
(iv) Finance companies and others	303,762	297,626	6,034	102
(c) Stockbrokers	63,510	63,510	-	-
(d) Professional & private individuals	2,879,906	2,873,851	1,384	4,672
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	152,236	152,236	-	-
(ii) to purchase other residential property	1,894,347	1,893,061	39	1,247
(iii) for credit card advances*	145,656)	)	)	
(iv) for other business purposes*	5,577)	828,553)	1,344)	3,425
(v) for other private purposes*	682,090)	)	)	
(e) All others	457,492	455,652	1,840	-
9. Loans and advances for use in Hong Kong	7,243,500	7,210,813	27,046	5,641

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.