

Table 1 Hong Kong's Balance of Payments

HK\$ million

Standard component	2023	2024	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr
Current account⁽¹⁾	253,103	425,026	103,412	96,752	113,228	111,633	126,920	95,808	98,175
<i>Credit</i>	7,316,366	8,026,774	1,869,971	2,016,363	2,105,923	2,034,517	2,051,523	2,220,906	2,273,774
<i>Debit</i>	7,063,263	7,601,749	1,766,559	1,919,611	1,992,695	1,922,884	1,924,603	2,125,098	2,175,599
Goods	-126,299	-15,536	-6,187	-14,050	-582	5,283	-3,314	-38,120	1,487
<i>Credit</i>	4,512,404	4,924,729	1,147,515	1,200,847	1,263,601	1,312,766	1,287,461	1,381,091	1,465,152
<i>Debit</i>	4,638,703	4,940,265	1,153,702	1,214,897	1,264,183	1,307,483	1,290,775	1,419,211	1,463,665
Services	143,797	144,952	44,665	27,461	38,773	34,053	56,926	33,349	48,064
<i>Credit</i>	762,172	847,317	218,345	191,504	214,728	222,740	237,588	210,082	227,013
<i>Debit</i>	618,375	702,365	173,680	164,043	175,955	188,687	180,662	176,733	178,949
Primary income	252,721	316,966	69,539	88,869	80,275	78,283	79,678	106,978	54,537
<i>Credit</i>	2,024,069	2,234,070	498,823	619,032	622,368	493,847	521,301	624,588	576,057
<i>Debit</i>	1,771,348	1,917,104	429,284	530,164	542,093	415,564	441,623	517,610	521,521
Secondary income	-17,116	-21,357	-4,605	-5,528	-5,238	-5,986	-6,370	-6,399	-5,913
<i>Credit</i>	17,722	20,658	5,288	4,980	5,226	5,164	5,174	5,145	5,552
<i>Debit</i>	34,837	42,015	9,893	10,508	10,464	11,150	11,544	11,543	11,464
Capital account⁽¹⁾	5,740	-794	-119	-251	-235	-189	-78	-124	-83
<i>Credit</i>	6,454	15	4	3	4	3	3	3	4
<i>Debit</i>	714	809	123	254	239	193	81	126	88
Financial account⁽²⁾	241,045	461,405	92,768	126,133	104,086	138,418	160,378	126,679	134,503
Financial non-reserve assets⁽³⁾	320,929	551,105	128,280	188,804	127,039	106,982	245,784	21,135	271,025
Direct investment	-201,964	-353,207	13,559	-169,414	-80,697	-116,655	76,570	-86,154	-39,979
<i>Assets</i>	752,946	629,171	284,269	153,086	141,588	50,228	336,038	195,033	154,644
<i>Liabilities</i>	954,909	982,378	270,710	322,501	222,284	166,883	259,467	281,187	194,623
Portfolio investment	452,935	1,238,615	539,938	409,675	115,113	173,889	81,822	263,701	58,375
<i>Assets</i>	532,089	1,375,611	562,807	439,777	122,790	250,237	255,767	330,338	247,074
<i>Liabilities</i>	79,154	136,995	22,869	30,102	7,676	76,348	173,945	66,638	188,699
Financial derivatives	-102,848	-85,998	41,422	-39,709	-88,613	902	-36,171	-28,712	16,455
<i>Assets</i>	-603,796	-769,748	-210,547	-167,355	-201,859	-189,987	-247,130	-184,678	-182,812
<i>Liabilities</i>	-500,947	-683,750	-251,969	-127,646	-113,246	-190,889	-210,959	-155,966	-199,266
Other investment	172,806	-248,305	-466,639	-11,747	181,235	48,846	123,563	-127,700	236,174
<i>Assets</i>	362,674	-142,119	-395,632	8,967	296,077	-51,531	289,676	58,563	401,243
<i>Liabilities</i>	189,868	106,187	71,008	20,715	114,842	-100,377	166,113	186,263	165,069
Reserve assets⁽³⁾	-79,884	-89,700	-35,513	-62,671	-22,953	31,436	-85,406	105,544	-136,522
Net errors and omissions⁽⁴⁾	-17,798	37,173	-10,526	29,632	-8,907	26,974	33,536	30,994	36,411
Overall Balance of Payments	-79,884 (deficit)	-89,700 (deficit)	-35,513 (deficit)	-62,671 (deficit)	-22,953 (deficit)	31,436 (surplus)	-85,406 (deficit)	105,544 (surplus)	-136,522 (deficit)

Notes : Figures may not add up to the total due to rounding.

- (1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.
- (2) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.
- (3) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.
- (4) In accordance with the accounting principles adopted in compiling Balance of Payments, the sum of the current account balance and the capital account balance is in theory identical to the financial account balance. In practice, discrepancies between the two may occur for various reasons as the relevant data are collected from many sources. Such discrepancies are reflected in the balancing item of net errors and omissions.

Table 2 Hong Kong's Balance of Payments: Current account and capital account

HK\$ million

Standard component	2023	2024	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr
Current account⁽¹⁾	253,103	425,026	103,412	96,752	113,228	111,633	126,920	95,808	98,175
<i>Credit</i> ⁽²⁾	7,316,366	8,026,774	1,869,971	2,016,363	2,105,923	2,034,517	2,051,523	2,220,906	2,273,774
<i>Debit</i> ⁽²⁾	7,063,263	7,601,749	1,766,559	1,919,611	1,992,695	1,922,884	1,924,603	2,125,098	2,175,599
Goods	-126,299	-15,536	-6,187	-14,050	-582	5,283	-3,314	-38,120	1,487
<i>Credit</i>	4,512,404	4,924,729	1,147,515	1,200,847	1,263,601	1,312,766	1,287,461	1,381,091	1,465,152
Of which : Net exports of goods under merchanting	255,500	270,246	62,557	55,043	70,575	82,071	66,942	57,103	73,345
<i>Debit</i>	4,638,703	4,940,265	1,153,702	1,214,897	1,264,183	1,307,483	1,290,775	1,419,211	1,463,665
Services	143,797	144,952	44,665	27,461	38,773	34,053	56,926	33,349	48,064
<i>Credit</i>	762,172	847,317	218,345	191,504	214,728	222,740	237,588	210,082	227,013
Transport	234,670	278,765	71,105	66,609	74,323	66,728	74,921	69,510	72,010
Travel	163,351	175,240	47,931	37,622	40,183	49,504	50,065	42,702	43,701
Insurance and pension services	12,001	12,798	2,875	3,066	3,264	3,593	3,050	3,247	3,486
Financial services	196,245	214,942	55,941	45,623	56,166	57,212	66,137	53,403	65,468
Other services	155,905	165,572	40,493	38,584	40,792	45,703	43,415	41,220	42,348
<i>Debit</i>	618,375	702,365	173,680	164,043	175,955	188,687	180,662	176,733	178,949
Manufacturing services	85,271	86,965	20,235	20,725	23,476	22,529	20,160	21,868	24,361
Transport	140,513	162,079	43,639	36,744	39,561	42,135	44,289	38,160	35,997
Travel	177,673	222,678	52,451	53,816	56,873	59,538	53,290	60,298	58,925
Insurance and pension services	12,899	13,316	3,026	3,705	3,537	3,048	3,224	3,884	3,780
Financial services	63,796	70,105	17,888	15,426	17,297	19,494	20,247	16,486	19,189
Other services	138,223	147,222	36,441	33,627	35,211	41,943	39,452	36,037	36,697
Primary income	252,721	316,966	69,539	88,869	80,275	78,283	79,678	106,978	54,537
<i>Credit</i>	2,024,069	2,234,070	498,823	619,032	622,368	493,847	521,301	624,588	576,057
Investment income	2,020,515	2,230,499	497,825	618,215	621,468	492,991	520,255	623,737	575,121
Direct investment income	1,190,555	1,323,789	316,722	342,527	357,456	307,084	319,784	329,908	339,864
Portfolio investment income	455,756	499,605	77,251	170,522	162,782	89,050	106,865	201,874	145,464
Other investment income	260,275	284,411	73,151	72,987	70,960	67,312	66,804	62,696	62,311
Income on reserve assets	113,929	122,694	30,701	32,178	30,270	29,545	26,802	29,259	27,483
Compensation of employees	3,554	3,571	998	817	900	856	1,045	851	936
<i>Debit</i>	1,771,348	1,917,104	429,284	530,164	542,093	415,564	441,623	517,610	521,521
Investment income	1,763,778	1,908,620	427,273	528,084	539,930	413,333	439,412	515,411	519,257
Direct investment income	1,352,760	1,467,541	342,507	388,792	405,838	330,404	357,392	373,980	389,098
Portfolio investment income	158,295	164,624	13,593	68,418	65,122	17,492	17,040	81,067	70,074
Other investment income	252,724	276,454	71,174	70,874	68,970	65,437	64,980	60,364	60,085
Compensation of employees	7,569	8,484	2,010	2,080	2,163	2,231	2,210	2,200	2,264
Secondary income	-17,116	-21,357	-4,605	-5,528	-5,238	-5,986	-6,370	-6,399	-5,913
<i>Credit</i>	17,722	20,658	5,288	4,980	5,226	5,164	5,174	5,145	5,552
<i>Debit</i>	34,837	42,015	9,893	10,508	10,464	11,150	11,544	11,543	11,464
Capital account⁽¹⁾	5,740	-794	-119	-251	-235	-189	-78	-124	-83
<i>Credit</i> ⁽²⁾	6,454	15	4	3	4	3	3	3	4
<i>Debit</i> ⁽²⁾	714	809	123	254	239	193	81	126	88

Notes : Figures may not add up to the total due to rounding.

(1) In the current account and the capital account, a positive value for the balance figure represents a surplus whereas a negative value represents a deficit.

(2) In the current account, exports of goods and services and inflows in primary and secondary income are credit entries, while imports of goods and services and outflows in primary and secondary income are debit entries. In the capital account, receipts of capital transfers are credit entries, while payments of capital transfers are debit entries.

Table 3 Hong Kong's Balance of Payments: Financial account

HK\$ million

Standard component	2023	2024	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr
Financial account⁽¹⁾	241,045	461,405	92,768	126,133	104,086	138,418	160,378	126,679	134,503
Financial non-reserve assets⁽²⁾	320,929	551,105	128,280	188,804	127,039	106,982	245,784	21,135	271,025
Direct investment	-201,964	-353,207	13,559	-169,414	-80,697	-116,655	76,570	-86,154	-39,979
<i>Assets</i>	752,946	629,171	284,269	153,086	141,588	50,228	336,038	195,033	154,644
Equity and investment fund shares	668,670	700,050	245,823	160,986	158,680	134,561	268,802	166,829	141,118
Debt instruments	84,275	-70,879	38,446	-7,900	-17,092	-84,333	67,236	28,205	13,526
<i>Liabilities</i>	954,909	982,378	270,710	322,501	222,284	166,883	259,467	281,187	194,623
Equity and investment fund shares	923,234	923,798	233,837	275,594	191,492	222,875	266,315	176,752	144,561
Debt instruments	31,675	58,580	36,873	46,906	30,792	-55,992	-6,848	104,435	50,062
Portfolio investment	452,935	1,238,615	539,938	409,675	115,113	173,889	81,822	263,701	58,375
<i>Assets</i>	532,089	1,375,611	562,807	439,777	122,790	250,237	255,767	330,338	247,074
Equity and investment fund shares	104,748	298,623	250,026	102,213	35,395	-89,011	-45,667	201,353	93,233
Debt securities	427,341	1,076,988	312,781	337,564	87,395	339,248	301,434	128,986	153,841
Short-term	-26,243	248,700	69,293	90,400	84,249	4,757	29,885	80,272	-110,957
Long-term	453,584	828,288	243,487	247,164	3,145	334,491	271,549	48,714	264,798
<i>Liabilities</i>	79,154	136,995	22,869	30,102	7,676	76,348	173,945	66,638	188,699
Equity and investment fund shares	-8,132	359	13,710	-16,261	-38,135	41,045	133,437	-25,557	39,795
Debt securities	87,285	136,636	9,159	46,363	45,811	35,303	40,507	92,195	148,903
Short-term	-4,170	-17,966	-1,691	-3,788	-7,233	-5,253	12,240	6,569	41,466
Long-term	91,455	154,602	10,850	50,152	53,044	40,556	28,267	85,626	107,437
Financial derivatives	-102,848	-85,998	41,422	-39,709	-88,613	902	-36,171	-28,712	16,455
<i>Assets</i>	-603,796	-769,748	-210,547	-167,355	-201,859	-189,987	-247,130	-184,678	-182,812
<i>Liabilities</i>	-500,947	-683,750	-251,969	-127,646	-113,246	-190,889	-210,959	-155,966	-199,266
Other investment	172,806	-248,305	-466,639	-11,747	181,235	48,846	123,563	-127,700	236,174
<i>Assets</i>	362,674	-142,119	-395,632	8,967	296,077	-51,531	289,676	58,563	401,243
Currency and deposits	521,602	-309,283	-322,039	-13,295	116,128	-90,077	198,625	13,459	364,381
Loans	-187,479	108,172	-82,542	-23,729	161,805	52,637	51,578	-1,774	6,579
Trade credit and advances	11,470	13,562	-17,577	13,316	8,633	9,190	-1,948	14,405	15,970
Other assets	17,081	45,430	26,526	32,675	9,510	-23,281	41,421	32,473	14,312
<i>Liabilities</i>	189,868	106,187	71,008	20,715	114,842	-100,377	166,113	186,263	165,069
Currency and deposits	-107,755	-116,075	-27,498	-98,549	121,602	-111,630	52,428	172,379	42,039
Loans	279,490	183,643	82,665	101,932	-51,405	50,451	89,664	-52,105	74,307
Trade credit and advances	14,810	11,374	-23,939	8,529	12,696	14,088	-2,607	16,891	18,539
Other liabilities	3,323	27,245	39,779	8,803	31,949	-53,286	26,628	49,098	30,185
Reserve assets⁽²⁾	-79,884	-89,700	-35,513	-62,671	-22,953	31,436	-85,406	105,544	-136,522

Notes : Figures may not add up to the total due to rounding.

(1) A new sign convention has been adopted for the entire series of the financial account since June 2023. From then on, an increase in assets/liabilities is indicated by a positive value while a decrease in assets/liabilities is indicated by a negative value.

(2) The estimates of reserve and non-reserve assets under the Balance of Payments framework are transaction figures. Effects of valuation changes (including price changes and exchange rate changes) and reclassifications are not taken into account.

Table 4 Hong Kong's International Investment Position
(position as at end of period)

									HK\$ million
Broad component	2023	2024	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr
Assets	48,265,176	52,053,635	49,547,985	50,599,371	52,847,658	52,053,635	54,485,117	57,244,335	59,586,754
<i>Direct investment</i>	<i>17,702,875</i>	<i>18,889,985</i>	<i>18,574,190</i>	<i>18,921,163</i>	<i>19,386,273</i>	<i>18,889,985</i>	<i>19,732,319</i>	<i>20,178,293</i>	<i>20,783,295</i>
Equity and investment fund shares	14,703,369	15,837,035	15,397,561	15,757,066	16,225,172	15,837,035	16,710,935	17,032,962	17,567,452
Debt instruments	2,999,507	3,052,950	3,176,629	3,164,097	3,161,101	3,052,950	3,021,384	3,145,331	3,215,842
<i>Portfolio investment</i>	<i>14,133,660</i>	<i>16,823,765</i>	<i>14,949,344</i>	<i>15,623,706</i>	<i>17,105,708</i>	<i>16,823,765</i>	<i>18,276,849</i>	<i>20,119,945</i>	<i>21,698,018</i>
Equity and investment fund shares	8,157,755	9,767,142	8,722,253	9,114,624	10,124,868	9,767,142	10,728,537	11,964,537	13,420,295
Debt securities	5,975,904	7,056,623	6,227,091	6,509,081	6,980,840	7,056,623	7,548,313	8,155,407	8,277,722
Short-term	974,901	1,183,652	1,026,819	1,103,422	1,231,632	1,183,652	1,260,112	1,386,267	1,281,694
Long-term	5,001,003	5,872,971	5,200,272	5,405,659	5,749,208	5,872,971	6,288,201	6,769,140	6,996,028
<i>Financial derivatives</i>	<i>1,045,760</i>	<i>1,077,630</i>	<i>1,031,034</i>	<i>1,106,277</i>	<i>974,990</i>	<i>1,077,630</i>	<i>892,290</i>	<i>956,075</i>	<i>861,993</i>
<i>Other investment</i>	<i>12,059,917</i>	<i>11,988,036</i>	<i>11,678,885</i>	<i>11,698,170</i>	<i>12,096,356</i>	<i>11,988,036</i>	<i>12,374,044</i>	<i>12,598,836</i>	<i>12,982,754</i>
Currency and deposits	9,115,567	8,907,470	8,818,462	8,820,702	9,032,122	8,907,470	9,198,621	9,324,708	9,623,787
Loans	2,498,255	2,581,291	2,408,776	2,380,476	2,547,831	2,581,291	2,639,468	2,667,247	2,658,092
Trade credit and advances	214,897	226,595	196,830	209,662	219,091	226,595	225,431	241,559	256,104
Other assets	231,198	272,681	254,816	287,331	297,312	272,681	310,524	365,322	444,771
<i>Reserve assets</i>	<i>3,322,963</i>	<i>3,274,217</i>	<i>3,314,533</i>	<i>3,250,056</i>	<i>3,284,332</i>	<i>3,274,217</i>	<i>3,209,615</i>	<i>3,391,185</i>	<i>3,260,695</i>
Liabilities	34,526,626	36,429,760	35,265,163	36,309,820	36,945,401	36,429,760	37,562,175	38,879,660	39,936,860
<i>Direct investment</i>	<i>18,376,061</i>	<i>20,049,626</i>	<i>19,235,209</i>	<i>20,089,429</i>	<i>20,217,185</i>	<i>20,049,626</i>	<i>20,787,971</i>	<i>21,372,754</i>	<i>21,851,919</i>
Equity and investment fund shares	15,968,881	17,525,043	16,719,263	17,529,556	17,616,549	17,525,043	18,359,900	18,811,144	19,260,464
Debt instruments	2,407,180	2,524,583	2,515,946	2,559,873	2,600,636	2,524,583	2,428,071	2,561,610	2,591,455
<i>Portfolio investment</i>	<i>3,755,420</i>	<i>3,977,457</i>	<i>3,655,864</i>	<i>3,813,987</i>	<i>4,193,500</i>	<i>3,977,457</i>	<i>4,207,308</i>	<i>4,571,068</i>	<i>5,083,806</i>
Equity and investment fund shares	3,041,924	3,138,018	2,938,904	3,050,443	3,369,756	3,138,018	3,311,832	3,598,269	3,968,540
Debt securities	713,496	839,439	716,960	763,544	823,744	839,439	895,476	972,799	1,115,266
Short-term	165,570	146,783	163,882	159,622	152,753	146,783	165,545	138,156	180,610
Long-term	547,926	692,656	553,079	603,922	670,991	692,656	729,931	834,643	934,656
<i>Financial derivatives</i>	<i>1,095,199</i>	<i>1,095,213</i>	<i>1,010,541</i>	<i>1,055,200</i>	<i>1,049,301</i>	<i>1,095,213</i>	<i>941,671</i>	<i>1,006,695</i>	<i>961,776</i>
<i>Other investment</i>	<i>11,299,946</i>	<i>11,307,465</i>	<i>11,363,549</i>	<i>11,351,204</i>	<i>11,485,415</i>	<i>11,307,465</i>	<i>11,625,225</i>	<i>11,929,142</i>	<i>12,039,359</i>
Currency and deposits	7,703,133	7,519,968	7,669,646	7,547,314	7,688,351	7,519,968	7,628,079	7,891,310	7,879,583
Loans	2,960,217	3,116,760	3,042,532	3,136,407	3,083,527	3,116,760	3,286,226	3,269,661	3,316,792
Trade credit and advances	246,621	255,553	222,048	229,932	243,754	255,553	253,700	272,625	289,636
Other liabilities	389,976	415,184	429,323	437,551	469,782	415,184	457,220	495,546	553,348
Net International Investment Position ⁽¹⁾	13,738,549	15,623,874	14,282,822	14,289,551	15,902,257	15,623,874	16,922,942	18,364,675	19,649,894
Additional items related to reserve assets:									
<i>Reserve-related liabilities</i>	<i>22,695</i>	<i>24,253</i>	<i>22,192</i>	<i>22,236</i>	<i>26,574</i>	<i>24,253</i>	<i>30,698</i>	<i>30,971</i>	<i>33,595</i>
<i>Foreign currency deposits with resident banks</i>	<i>280,152</i>	<i>296,390</i>	<i>297,453</i>	<i>295,426</i>	<i>289,627</i>	<i>296,390</i>	<i>314,567</i>	<i>347,944</i>	<i>348,932</i>

Notes : Individual figures may not add up to the total due to rounding.
(1) Net International Investment Position is the difference between total external financial assets and total external financial liabilities.

Table 5 Hong Kong's External Debt (position as at end of period)

HK\$ million									
Sector / Standard component	2023	2024	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr
General government	115,361	116,553	115,208	109,967	120,156	116,553	124,517	151,035	146,678
<i>Short-term</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>430</i>	<i>443</i>	<i>603</i>
Debt securities	0	0	0	0	0	0	430	443	603
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	*	*	*	*	*	*	*	*	*
Other debt liabilities	0	0	0	0	0	0	0	0	0
<i>Long-term</i>	<i>115,361</i>	<i>116,553</i>	<i>115,208</i>	<i>109,967</i>	<i>120,156</i>	<i>116,553</i>	<i>124,088</i>	<i>150,592</i>	<i>146,075</i>
Debt securities	115,361	116,553	115,208	109,967	120,156	116,553	124,088	150,592	146,075
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Monetary authority	31,407	30,646	28,651	29,872	34,703	30,646	39,107	41,107	62,731
<i>Short-term</i>	<i>28,951</i>	<i>27,782</i>	<i>26,242</i>	<i>27,415</i>	<i>32,214</i>	<i>27,782</i>	<i>37,108</i>	<i>39,011</i>	<i>60,582</i>
Debt securities	6,238	3,517	4,037	5,165	5,624	3,517	6,397	8,024	26,970
Loans	0	2,348	0	0	3,892	2,348	1,994	1,318	1,627
Currency and deposits	22,234	21,463	21,750	21,713	22,224	21,463	28,152	29,087	31,405
Other debt liabilities	479	454	455	536	475	454	565	582	580
<i>Long-term</i>	<i>2,456</i>	<i>2,864</i>	<i>2,408</i>	<i>2,457</i>	<i>2,489</i>	<i>2,864</i>	<i>1,999</i>	<i>2,096</i>	<i>2,148</i>
Debt securities	2,456	2,864	2,408	2,457	2,489	2,864	1,999	2,096	2,148
Loans	0	0	0	0	0	0	0	0	0
Other debt liabilities	0	0	0	0	0	0	0	0	0
Banks	8,060,007	7,851,864	8,064,283	7,908,246	8,064,999	7,851,864	7,974,023	8,209,233	8,242,277
<i>Short-term</i>	<i>7,782,644</i>	<i>7,592,063</i>	<i>7,785,463</i>	<i>7,645,036</i>	<i>7,805,590</i>	<i>7,592,063</i>	<i>7,723,769</i>	<i>7,955,572</i>	<i>7,961,253</i>
Debt securities	128,725	107,395	129,627	123,428	116,945	107,395	120,060	91,867	94,849
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	7,549,552	7,376,329	7,516,064	7,405,096	7,545,490	7,376,329	7,485,216	7,749,561	7,733,976
Other debt liabilities	104,368	108,339	139,772	116,512	143,155	108,339	118,493	114,144	132,429
<i>Long-term</i>	<i>277,363</i>	<i>259,801</i>	<i>278,820</i>	<i>263,210</i>	<i>259,409</i>	<i>259,801</i>	<i>250,255</i>	<i>253,661</i>	<i>281,024</i>
Debt securities	129,648	121,236	131,089	125,366	122,123	121,236	118,701	122,872	148,068
Loans	0	0	0	0	0	0	0	0	0
Currency and deposits	131,347	122,176	131,832	120,505	120,638	122,176	114,711	112,662	114,202
Other debt liabilities	16,368	16,389	15,899	17,338	16,648	16,389	16,842	18,127	18,755
Other sectors	3,806,667	4,147,841	3,872,367	4,066,663	4,089,301	4,147,841	4,383,053	4,500,566	4,702,939
<i>Short-term</i>	<i>1,104,411</i>	<i>1,178,884</i>	<i>1,106,874</i>	<i>1,169,188</i>	<i>1,174,806</i>	<i>1,178,884</i>	<i>1,246,743</i>	<i>1,298,333</i>	<i>1,381,282</i>
Debt securities	30,608	35,872	30,218	31,029	30,184	35,872	38,658	37,823	58,188
Loans	730,465	768,353	751,865	775,545	760,728	768,353	808,013	804,775	820,554
Currency and deposits	0	0	0	0	0	0	0	0	0
Trade credit and advances	246,621	255,553	222,048	229,932	243,754	255,553	253,700	272,625	289,636
Other debt liabilities	96,717	119,106	102,743	132,682	140,139	119,106	146,372	183,111	212,904
<i>Long-term</i>	<i>2,702,256</i>	<i>2,968,957</i>	<i>2,765,493</i>	<i>2,897,475</i>	<i>2,914,495</i>	<i>2,968,957</i>	<i>3,136,310</i>	<i>3,202,233</i>	<i>3,321,658</i>
Debt securities	300,461	452,003	304,373	366,132	426,224	452,003	485,143	559,083	638,365
Loans	2,229,752	2,346,059	2,290,667	2,360,862	2,318,906	2,346,059	2,476,219	2,463,568	2,494,612
Trade credit and advances ⁽¹⁾	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Other debt liabilities	172,044	170,896	170,453	170,481	169,365	170,896	174,948	179,582	188,681
Direct investment: intercompany lending	2,407,180	2,524,583	2,515,946	2,559,873	2,600,636	2,524,583	2,428,071	2,561,610	2,591,455
Debt liabilities of direct investment enterprises to direct investor	1,042,743	1,091,430	1,049,645	1,108,254	1,116,835	1,091,430	1,091,515	1,206,321	1,208,059
Debt liabilities of direct investor to direct investment enterprises	769,566	815,496	823,563	823,116	845,440	815,496	776,185	791,847	779,309
Debt liabilities between fellow enterprises	594,872	617,657	642,739	628,503	638,361	617,657	560,370	563,442	604,087
Gross External Debt	14,420,623	14,671,486	14,596,455	14,674,621	14,909,795	14,671,486	14,948,772	15,463,551	15,746,080

Notes : Figures may not add up to the total due to rounding.
(1) The figure of long-term trade credit and advances will be subsumed into short-term trade credit and advances when it is not separately available.
* Figure is not released due to relatively insignificant magnitude and / or in order to safeguard confidentiality of information provided by individual establishments.
N.A. Not available