

Table 1: External Merchandise Trade Statistics for November 2025

(HK\$ Million)

Merchandise trade values for November 2025				
	Total Exports	468,868		
	Imports	517,383		
	Trade Balance	-48,515		
			Change	
Current month compared with same month in the preceding year	November 2025	November 2024	Value	%
Total Exports	468,868	394,689	+74,179	+18.8
Imports	517,383	438,072	+79,311	+18.1
Trade Balance	-48,515	-43,383	-5,132	
Current month compared with last month	November 2025	October 2025		
Total Exports	468,868	461,782	+7,087	+1.5
Imports	517,383	501,728	+15,654	+3.1
Trade Balance	-48,515	-39,947	-8,568	
Latest 3 months compared with same period 12 months earlier	Sep-Nov 2025	Sep-Nov 2024		
Total Exports	1,391,183	1,183,289	+207,894	+17.6
Imports	1,530,681	1,312,398	+218,282	+16.6
Trade Balance	-139,498	-129,109	-10,388	
Calendar year-to-date compared with same period in the preceding year	Jan-Nov 2025	Jan-Nov 2024		
Total Exports	4,728,461	4,136,259	+592,202	+14.3
Imports	5,111,268	4,481,367	+629,900	+14.1
Trade Balance	-382,806	-345,108	-37,698	
Last 12 months compared with same period 12 months earlier	Dec 2024 to Nov 2025	Dec 2023 to Nov 2024		
Total Exports	5,134,573	4,522,565	+612,008	+13.5
Imports	5,552,002	4,927,366	+624,636	+12.7
Trade Balance	-417,429	-404,801	-12,628	

Table 2 : Hong Kong's External Merchandise Trade Statistics from January 2022 to November 2025

(HK\$ Million)

Year	Month	Total Exports	Year-on-year % Change	Imports	Year-on-year % Change
2022	1	459,548.6	+18.4	452,901.1	+9.6
	2	313,789.9	+0.9	345,898.3	+6.2
	3	372,767.2	-8.9	410,029.4	-6.0
	4	389,003.2	+1.1	425,584.8	+2.1
	5	388,136.9	-1.4	424,811.9	+1.3
	6	380,708.1	-6.4	449,241.0	+0.5
	7	379,638.4	-8.9	407,192.8	-9.9
	8	371,869.9	-14.3	385,133.9	-16.3
	9	401,649.3	-9.1	446,569.0	-7.8
	10	374,654.6	-10.4	395,523.7	-11.9
	11	360,041.6	-24.1	387,130.3	-20.3
	12	348,084.7	-28.9	399,730.7	-23.5
2023	1	290,944.8	-36.7	316,317.9	-30.2
	2	286,203.9	-8.8	331,568.7	-4.1
	3	367,159.1	-1.5	407,753.8	-0.6
	4	338,335.0	-13.0	374,909.6	-11.9
	5	327,560.0	-15.6	353,958.9	-16.7
	6	337,350.0	-11.4	393,923.8	-12.3
	7	345,155.6	-9.1	375,143.4	-7.9
	8	358,294.2	-3.7	383,886.2	-0.3
	9	380,337.4	-5.3	444,917.4	-0.4
	10	379,896.0	+1.4	405,647.7	+2.6
	11	386,639.0	+7.4	414,556.5	+7.1
	12	386,431.8	+11.0	446,293.7	+11.6
2024	1	388,710.8	+33.6	385,068.3	+21.7
	2	284,052.0	-0.8	325,703.1	-1.8
	3	384,490.2	+4.7	429,501.7	+5.3
	4	378,739.3	+11.9	388,933.1	+3.7
	5	375,946.6	+14.8	388,090.3	+9.6
	6	373,499.7	+10.7	429,240.1	+9.0
	7	390,419.6	+13.1	412,261.6	+9.9
	8	381,264.7	+6.4	414,395.7	+7.9
	9	398,138.4	+4.7	451,342.4	+1.4
	10	393,009.0	+3.5	424,014.9	+4.5
	11	394,689.1	+2.1	438,072.2	+5.7
	12	406,673.8	+5.2	441,170.5	-1.1
2025	1	389,141.8	+0.1	387,063.8	+0.5
	2	327,909.2	+15.4	364,224.0	+11.8
	3	455,534.1	+18.5	500,891.2	+16.6
	4	434,464.3	+14.7	450,471.7	+15.8
	5	434,080.8	+15.5	461,406.2	+18.9
	6	417,818.1	+11.9	476,743.6	+11.1
	7	446,297.0	+14.3	480,417.1	+16.5
	8	436,591.2	+14.5	462,005.7	+11.5
	9	462,340.8	+16.1	512,511.6	+13.6
	10	461,781.6	+17.5	501,728.4	+18.3
	11	468,868.3	+18.8	517,382.9	+18.1

Table 3 : Seasonally Adjusted Series of Hong Kong's External Merchandise Trade Statistics from January 2022 to November 2025

Year	Month	Change of the latest 3-month period over the preceding 3-month period (%)	
		Total Exports	Imports
2022	1	+11.3	+7.5
	2	+7.3	+4.2
	3	-3.3	-3.5
	4	-14.4	-12.2
	5	-14.5	-9.4
	6	-6.0	-0.3
	7	-1.4	+2.0
	8	-2.4	-3.7
	9	-6.4	-9.9
	10	-6.0	-8.9
	11	-5.2	-5.8
	12	-7.5	-6.0
2023	1	-10.7	-6.6
	2	-5.5	-2.3
	3	+1.1	+3.0
	4	+9.8	+7.1
	5	+3.0	+1.9
	6	-0.6	-0.4
	7	-4.2	-2.9
	8	+0.4	-0.2
	9	+2.5	+2.3
	10	+4.3	+4.1
	11	+3.9	+4.3
	12	+3.9	+2.3
2024	1	+4.1	+1.9
	2	+4.3	+2.5
	3	+4.2	+2.5
	4	+2.9	+1.6
	5	+1.6	-0.8
	6	+1.6	+0.1
	7	+0.9	+1.2
	8	+0.4	+3.1
	9	-1.5	+1.3
	10	-2.4	-0.3
	11	-2.3	-0.9
	12	-0.1	-0.4
2025	1	+3.1	+0.9
	2	+8.6	+3.4
	3	+12.7	+9.9
	4	+13.8	+12.6
	5	+10.0	+11.9
	6	+2.8	+3.9
	7	0.0	+2.2
	8	-2.9	-2.0
	9	-0.7	0.0
	10	-1.6	-1.9
	11	+1.4	+2.8

Note : Seasonally adjusted series may be revised as more data become available. For external merchandise trade figures, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January become available. The figures shown in Table 3 have already been revised.

'0.0' denotes increase or decrease of less than 0.05%.

Table 4 : Value of Total Exports of Goods to 10 Main Destinations

Destination	Nov 2025 (HKD Mn.)	Nov 2025 over Nov 2024 (% change)	Jan - Nov 2025 (HKD Mn.)	Jan - Nov 2025 over Jan - Nov 2024 (% change)
Total Exports	468,868	+18.8	4,728,461	+14.3
Chinese Mainland	272,846	+16.4	2,813,436	+15.8
United States of America	33,886	+44.4	291,907	+6.7
Vietnam	20,187	+54.9	197,893	+52.9
Taiwan	17,471	+45.3	178,997	+40.5
India	12,016	+9.3	133,281	+6.4
United Arab Emirates	12,565	+69.4	88,049	+0.3
Japan	7,091	+9.0	84,260	+13.7
Thailand	8,767	+39.6	77,278	+7.4
Singapore	6,731	-38.9	64,597	+4.1
Malaysia	5,686	+72.0	63,719	+55.1

Table 5 : Value of Imports of Goods from 10 Main Suppliers

Supplier	Nov 2025 (HKD Mn.)	Nov 2025 over Nov 2024 (% change)	Jan - Nov 2025 (HKD Mn.)	Jan - Nov 2025 over Jan - Nov 2024 (% change)
Total Imports	517,383	+18.1	5,111,268	+14.1
Chinese Mainland	234,802	+25.0	2,231,099	+14.4
Taiwan	55,653	+3.1	606,087	+19.0
Singapore	41,239	+1.6	395,055	+11.2
Vietnam	25,218	+102.3	285,109	+90.6
Korea	24,904	-6.3	222,869	-15.0
Japan	21,351	+5.1	220,771	+6.7
United States of America	20,606	+17.8	190,177	+0.8
Malaysia	16,511	+21.1	176,160	+19.8
United Kingdom	9,360	+19.7	95,116	+43.9
Thailand	6,878	+6.9	79,152	+6.9

Table 6 : Value of Total Exports of 10 Principal Commodity Divisions

Commodity division	Nov 2025 (HKD Mn.)	Nov 2025 over Nov 2024 (% change)	Jan - Nov 2025 (HKD Mn.)	Jan - Nov 2025 over Jan - Nov 2024 (% change)
Total Exports	468,868	+18.8	4,728,461	+14.3
Electrical machinery, apparatus and appliances, and electrical parts thereof	229,591	+15.9	2,300,283	+15.9
Office machines and automatic data processing machines	55,155	+14.1	613,878	+26.6
Telecommunications and sound recording and reproducing apparatus and equipment	60,812	+36.8	566,780	+13.7
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	24,178	+26.1	237,594	+9.9
Professional, scientific and controlling instruments and apparatus	15,953	+20.7	143,552	+6.1
Power generating machinery and equipment	14,745	+48.5	141,626	+26.3
Non-metallic mineral manufactures	10,163	+26.1	112,222	-12.3
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	8,427	-3.3	90,842	+1.6
Non-ferrous metals	9,741	+63.1	87,077	+37.1
Machinery specialized for particular industries	3,882	+34.2	60,219	+57.6

Table 7 : Value of Imports of 10 Principal Commodity Divisions

Commodity division	Nov 2025 (HKD Mn.)	Nov 2025 over Nov 2024 (% change)	Jan - Nov 2025 (HKD Mn.)	Jan - Nov 2025 over Jan - Nov 2024 (% change)
Total Imports	517,383	+18.1	5,111,268	+14.1
Electrical machinery, apparatus and appliances, and electrical parts thereof	235,812	+16.9	2,325,027	+16.8
Telecommunications and sound recording and reproducing apparatus and equipment	65,765	+34.3	609,723	+21.1
Office machines and automatic data processing machines	48,041	+7.9	521,047	+27.7
Miscellaneous manufactured articles (mainly jewellery, goldsmiths' and silversmiths' wares)	35,147	+38.3	308,084	+7.1
Power generating machinery and equipment	21,199	+48.4	197,237	+33.1
Professional, scientific and controlling instruments and apparatus	15,009	+20.5	133,631	+5.1
Non-metallic mineral manufactures	9,677	+16.0	120,049	-6.4
Photographic apparatus, equipment and supplies, optical goods, watches and clocks	10,913	+13.6	106,751	+11.6
Non-ferrous metals	10,467	+28.5	95,445	+46.6
Petroleum, petroleum products and related materials	6,050	-15.7	70,496	-8.1