

TABLE 1A : HONG KONG MONETARY STATISTICS - November 2025

(HK\$ Million)

	Nov 2025	Earlier months (% change to Nov 2025)			
		Oct 2025	Aug 2025	Nov 2024	
Money Supply					
M1 - HK\$	1,791,665	1,790,423 (0.1)	1,785,853 (0.3)	1,558,733 (14.9)	
Foreign currency	1,388,437	1,355,874 (2.4)	1,316,955 (5.4)	1,197,631 (15.9)	
Total	3,180,102	3,146,297 (1.1)	3,102,807 (2.5)	2,756,364 (15.4)	
M2 - HK\$ ²	8,792,874	8,776,053 (0.2)	8,711,491 (0.9)	8,411,012 (4.5)	
Foreign currency ¹	11,556,217	11,401,161 (1.4)	11,268,829 (2.6)	9,891,038 (16.8)	
Total	20,349,090	20,177,214 (0.9)	19,980,320 (1.8)	18,302,050 (11.2)	
M3 - HK\$ ²	8,806,558	8,789,083 (0.2)	8,725,520 (0.9)	8,427,256 (4.5)	
Foreign currency ¹	11,588,768	11,432,608 (1.4)	11,301,197 (2.5)	9,918,432 (16.8)	
Total	20,395,326	20,221,691 (0.9)	20,026,716 (1.8)	18,345,689 (11.2)	
Notes and coins in circulation	645,726	644,713 (0.2)	637,933 (1.2)	611,615 (5.6)	
of which held by public	620,223	618,499 (0.3)	612,678 (1.2)	584,166 (6.2)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,815,049	1,793,381 (1.2)	1,788,693 (1.5)	1,579,087 (14.9)	
Notes and coins held by public	628,410	625,634 (0.4)	616,157 (2.0)	591,877 (6.2)	
HK\$ demand deposits	1,186,639	1,167,747 (1.6)	1,172,535 (1.2)	987,210 (20.2)	
Total deposits					
Total demand deposits	2,559,879	2,527,798 (1.3)	2,490,129 (2.8)	2,172,198 (17.8)	
Total savings deposits	5,885,413	5,837,461 (0.8)	5,994,125 (-1.8)	4,983,409 (18.1)	
Total time deposits	10,757,970	10,695,252 (0.6)	10,408,077 (3.4)	10,060,014 (6.9)	
With licensed banks	10,728,121	10,665,863 (0.6)	10,378,458 (3.4)	10,029,158 (7.0)	
With restricted licence banks	25,149	24,838 (1.3)	24,946 (0.8)	26,215 (-4.1)	
With deposit-taking companies	4,701	4,552 (3.3)	4,674 (0.6)	4,641 (1.3)	
HK\$ deposits ²	8,102,066	8,083,717 (0.2)	8,045,178 (0.7)	7,770,048 (4.3)	
Demand deposits	1,171,442	1,171,924 (0.0)	1,173,175 (-0.1)	974,567 (20.2)	
Savings deposits	2,849,102	2,889,696 (-1.4)	3,092,112 (-7.9)	2,442,486 (16.6)	
Time deposits ²	4,081,523	4,022,098 (1.5)	3,779,891 (8.0)	4,352,996 (-6.2)	
US\$ deposits ¹	8,678,736	8,613,413 (0.8)	8,529,984 (1.7)	7,198,638 (20.6)	
Other foreign currency deposits ¹	2,422,460	2,363,381 (2.5)	2,317,168 (4.5)	2,246,935 (7.8)	
Foreign currency deposits ¹	11,101,196	10,976,794 (1.1)	10,847,153 (2.3)	9,445,573 (17.5)	
All deposits	19,203,262	19,060,512 (0.7)	18,892,331 (1.6)	17,215,621 (11.5)	
Foreign currency swap deposits	1,517	1,588 (-4.5)	1,786 (-15.1)	20 (7673.8)	
Total loans and advances					
Loans for use in H.K.	7,546,764	7,551,750 (-0.1)	7,570,021 (-0.3)	7,430,395 (1.6)	
To finance H.K.'s visible trade	213,536	211,711 (0.9)	213,599 (0.0)	225,727 (-5.4)	
To finance merchandising trade not touching H.K.	130,180	128,104 (1.6)	136,455 (-4.6)	128,234 (1.5)	
Other loans for use in H.K.	7,203,048	7,211,935 (-0.1)	7,219,967 (-0.2)	7,076,434 (1.8)	
Loans for use outside H.K. ³	2,455,791	2,445,317 (0.4)	2,433,496 (0.9)	2,451,033 (0.2)	
Other loans for use outside H.K.	2,455,682	2,445,219 (0.4)	2,433,385 (0.9)	2,450,933 (0.2)	
Other loans where the place of use is not known	110	98 (11.7)	111 (-1.4)	99 (10.5)	
Loans in HK\$	5,930,266	5,949,652 (-0.3)	6,002,653 (-1.2)	6,061,027 (-2.2)	
Loans in foreign currencies	4,072,290	4,047,415 (0.6)	4,000,864 (1.8)	3,820,401 (6.6)	
Total loans and advances	10,002,556	9,997,068 (0.1)	10,003,516 (0.0)	9,881,428 (1.2)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Aug 2025</u>	<u>Sep 2025</u>	<u>Oct 2025</u>	<u>Nov 2025</u>
RMB deposits	967,956	1,001,771	996,223	1,002,011
of which:				
Demand and Savings deposits	453,065	471,341	476,797	497,623
Time deposits	514,890	530,430	519,426	504,388
Number of authorized institutions engaged in RMB banking business	141	141	141	141
Remittances for RMB cross-border trade settlement	996,882	1,123,213	1,006,627	1,033,046

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of November 2025)

English version only

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	632,555	-	632,555
Government issues	13,171	-	13,171
Total (A)	645,726	-	645,726
Authorized institutions' holdings of legal tender notes and coins (B)	25,503	-	25,503
Legal tender notes and coins in hands of public (C=A-B)	620,223	-	620,223
Demand deposits with licensed banks (D)	1,171,442	1,388,437	2,559,879
Savings deposits with licensed banks (E)	2,849,102	3,036,312	5,885,413
Time deposits with licensed banks (F)	4,070,958 @	6,657,163 *	10,728,121
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	81,149	474,305	555,454
Deposits with restricted licence banks and deposit-taking companies (H)	10,565	19,285	29,850
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,119	13,267	16,386
Money supply			
definition 1 (C+D)	1,791,665	1,388,437	3,180,102
definition 2 (C+D+E+F+G)	8,792,874 @	11,556,217 *	20,349,090
	(8,791,357)	(11,557,734)	
definition 3 (C+D+E+F+G+H+I)	8,806,558 @	11,588,768 *	20,395,326
	(8,805,041)	(11,590,285)	

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of November 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,171,442	1,388,437	2,559,879
Savings deposits with licensed banks	2,849,102	3,036,312	5,885,413
Time deposits with licensed banks	4,070,958 @ (4,069,441)	6,657,163 * (6,658,680)	10,728,121
Total deposits with licensed banks	8,091,501 @ (8,089,984)	11,081,912 * (11,083,429)	19,173,413
Deposits with restricted licence banks	6,215	18,934	25,149
Deposits with deposit-taking companies	4,350	351	4,701
Deposits with all authorized institutions	8,102,066 @ (8,100,549)	11,101,196 * (11,102,713)	19,203,262

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of November 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	58,154	154,264	212,418
To finance merchandising trade not touching H.K.	13,975	116,205	130,180
Other loans for use in H.K.	5,370,306	1,801,360	7,171,666
Other loans for use outside H.K.	464,988	1,949,538	2,414,526
Other loans where the place of use is not known	1	109	110
Total loans and advances	5,907,423	4,021,476	9,928,899
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	417	697	1,114
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	15,655	9,960	25,616
Other loans for use outside H.K.	1,150	31,582	32,731
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,222	42,239	59,461
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,521	245	5,766
Other loans for use outside H.K.	100	8,325	8,425
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,621	8,575	14,196

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of November 2025)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	38,750	175,978	214,728
Repayable or callable within 3 months	229,492	232,967	462,459
Repayable or callable later than 3 months	61,992	129,751	191,743
Total	330,234	538,696	868,930
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	258	105	363
Repayable or callable within 3 months	1,556	3,951	5,507
Repayable or callable later than 3 months	408	3,244	3,652
Total	2,222	7,300	9,521
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	154	2,318	2,471
Repayable or callable later than 3 months	74	4,429	4,503
Total	228	6,747	6,974

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of November 2025)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	332,683	552,742	885,426
Amount due to banks abroad	385,674	2,400,426	2,786,100
Deposits from customers	8,100,549	11,102,713	19,203,262
Negotiable certificates of deposit outstanding	147,132	594,562	741,693
Other debt instruments outstanding	44,633	445,237	489,870
Capital, reserves and other liabilities	2,773,635	3,223,362	5,996,997
Total liabilities	11,784,305	18,319,043	30,103,348
Assets			
Notes and coins	25,503	13,987	39,490
Amount due from authorized institutions in Hong Kong	338,126	506,638	844,764
Amount due from banks abroad	488,750	5,124,353	5,613,103
Loans and advances to customers	5,930,266	4,072,290	10,002,556
Negotiable certificates of deposit held :	214,781	548,259	763,040
Issued by licensed banks in Hong Kong	62,311	106,796	169,106
Issued by restricted licence banks	553	195	747
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	151,918	441,268	593,186
Negotiable debt instruments held, other than NCDs:	1,828,656	6,139,499	7,968,155
Acceptances and bills of exchange held	1,391	139,454	140,845
Floating rate notes and commercial papers held	6,486	640,758	647,243
Government bills, notes and bonds	1,432,666	2,758,689	4,191,354
Other debt instruments held	388,114	2,600,599	2,988,713
Investments in shareholdings	326,885	622,937	949,822
Interests in land and buildings	170,657	29	170,686
Other assets	864,369	2,887,362	3,751,732
Total assets	10,187,994	19,915,353	30,103,348

Note : Data may not add up to total due to rounding.