



Financial Services and the Treasury Bureau
The Government of the HKSAR

Hong Kong Gold Market Ecosystem Development

Trusted
Innovative
Connected

January 26, 2026



Hong Kong-Shanghai Cooperation Agreement



↗ Collaborative and shared development

Establish Hong Kong's new gold central clearing system, with Shanghai Gold Exchange representative as deputy chair of the board

↔ Physical infrastructure synergy and market interconnectivity

Leverage Shanghai Gold Exchange's physical warehousing management regime to provide gold management services for participants

Holistic Vision for Gold Market Ecosystem



Regional Linkages

MoU with Shenzhen to unlock new value in GBA

Storage

To exceed 2,000 tonnes within three years

Central Clearing

Government-owned system to start trial operations this year

Tax Incentives

Profits tax concessions to include precious metals for funds and single family offices

Product Innovation

New gold fund to offer 100% local storage, physical redemption, and digital distribution