



Financial Services and the Treasury Bureau  
The Government of the HKSAR

# Hong Kong Gold Market Ecosystem Development

Trusted  
Innovative  
Connected

January 26, 2026



# Hong Kong-Shanghai Cooperation Agreement



## Collaborative and shared development

Establish Hong Kong's new gold central clearing system, with Shanghai Gold Exchange representative as deputy chair of the board

## Physical infrastructure synergy and market interconnectivity

Leverage Shanghai Gold Exchange's physical warehousing management regime to provide gold management services for participants

# Holistic Vision for Gold Market Ecosystem



## Regional Linkages

MoU with Shenzhen to unlock new value in GBA

## Storage

To exceed 2,000 tonnes within three years

## Central Clearing

Government-owned system to start trial operations this year

## Tax Incentives

Profits tax concessions to include precious metals for funds and single family offices

## Product Innovation

New gold fund to offer 100% local storage, physical redemption, and digital distribution