

Table 1: Advance estimates on Gross Domestic Product (GDP) and selected major expenditure components for fourth quarter and whole year of 2025
Year-on-year % change in real terms

	2023	2024 ^r	2025 ^a	Q4 2024 ^r	Q1 2025 ^r	Q2 2025 ^r	Q3 2025 ^r	Q4 2025 ^a
GDP	3.2	2.6	3.5	2.5	3.1	3.2	3.7	3.8
				(1.0)	(1.1)	(0.8)	(0.9)	(1.0)
Private consumption expenditure	6.8	-0.2	1.6	0.2	-0.9	2.3	2.4	2.5
Government consumption expenditure	-3.9	0.7	1.6	1.8	0.6	2.6	2.0	1.4
Gross domestic fixed capital formation	11.4	1.9	4.5	-1.0	1.4	1.8	3.4	10.9
Exports of goods* (f.o.b.)	-10.0	5.3	12.0	1.9	8.5	11.6	12.0	15.5
Imports of goods* (f.o.b.)	-8.3	3.0	12.6	0.9	7.2	12.7	11.7	18.4
Exports of services*	19.2	4.1	6.3	5.2	5.9	8.2	6.6	4.9
Imports of services*	25.6	11.3	4.1	7.5	4.8	6.6	2.3	3.1

Notes:

Figures in brackets refer to the quarter-to-quarter % changes in the seasonally adjusted GDP in real terms.

* Figures are compiled based on the change of ownership principle in recording goods sent abroad for processing and merchanting under the standards stipulated in the *System of National Accounts 2008*.

r Revised figures. These "revised figures" are still subject to further revision later on when more data are incorporated.

a Advance estimates