

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS  
AND NOTES (EFBNs) FROM APRIL TO JUNE 2026<sup>1</sup>**

<b>ISSUE TYPES<sup>2</sup></b>	<b>TENTATIVE TENDER DATE (dd/mm/yyyy)</b>	<b>TENTATIVE ISSUE DATE (dd/mm/yyyy)</b>	<b>TENTATIVE TENDER SIZE (HK\$)</b>
<b>April 2026</b>			
92-DAY BILLS	31/03/2026	01/04/2026	about 69,030 mn <sup>3</sup>
182-DAY BILLS	31/03/2026	01/04/2026	20,000 mn
91-DAY BILLS	02/04/2026	08/04/2026	about 69,896 mn <sup>3</sup>
182-DAY BILLS	02/04/2026	08/04/2026	19,000 mn
364-DAY BILLS	02/04/2026	08/04/2026	4,000 mn
91-DAY BILLS	14/04/2026	15/04/2026	about 69,007 mn <sup>3</sup>
182-DAY BILLS	14/04/2026	15/04/2026	19,000 mn
91-DAY BILLS	21/04/2026	22/04/2026	about 65,020 mn <sup>3</sup>
182-DAY BILLS	21/04/2026	22/04/2026	12,000 mn
91-DAY BILLS	28/04/2026	29/04/2026	about 63,831 mn <sup>3</sup>
182-DAY BILLS	28/04/2026	29/04/2026	15,000 mn
<b>May 2026</b>			
91-DAY BILLS	05/05/2026	06/05/2026	about 64,253 mn <sup>3</sup>
182-DAY BILLS	05/05/2026	06/05/2026	17,000 mn
364-DAY BILLS	05/05/2026	06/05/2026	3,000 mn
91-DAY BILLS	12/05/2026	13/05/2026	about 65,865 mn <sup>3</sup>
182-DAY BILLS	12/05/2026	13/05/2026	19,000 mn
91-DAY BILLS	19/05/2026	20/05/2026	about 67,118 mn <sup>3</sup>
182-DAY BILLS	19/05/2026	20/05/2026	15,000 mn
2-YEAR NOTES	22/05/2026	26/05/2026	1,200 mn
91-DAY BILLS	26/05/2026	27/05/2026	about 68,057 mn <sup>3</sup>
182-DAY BILLS	26/05/2026	27/05/2026	15,000 mn
<b>June 2026</b>			
91-DAY BILLS	02/06/2026	03/06/2026	about 65,519 mn <sup>3</sup>
182-DAY BILLS	02/06/2026	03/06/2026	13,000 mn
364-DAY BILLS	02/06/2026	03/06/2026	3,000 mn
91-DAY BILLS	09/06/2026	10/06/2026	about 63,845 mn <sup>3</sup>
182-DAY BILLS	09/06/2026	10/06/2026	14,000 mn
91-DAY BILLS	16/06/2026	17/06/2026	about 63,171 mn <sup>3</sup>
182-DAY BILLS	16/06/2026	17/06/2026	13,000 mn
91-DAY BILLS	23/06/2026	24/06/2026	about 64,984 mn <sup>3</sup>
182-DAY BILLS	23/06/2026	24/06/2026	19,800 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

**Notes**

- (1) The next schedule will be released by the middle of May 2026 covering the period from July to September 2026.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.