

EFFECT OF THE PROPOSED RATES CONCESSION⁽¹⁾ ON MAIN PROPERTY CLASSES

2026-27⁽²⁾

<i>Property Type</i>	<i>No Concession</i>		<i>With Rates Concession</i>	
	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>	<i>Average Rates Payable (\$ for the year)</i>	<i>Average Rates Payable (\$ per month)</i>
Private Domestic Premises ⁽³⁾				
Small	7,356	613	6,360	530
Medium	14,616	1,218	13,620	1,135
Large	37,212	3,101	36,216	3,018
Public Domestic Premises ⁽⁴⁾	3,468	289	2,484	207
All Domestic Premises⁽⁵⁾	7,332	611	6,372	531
Shops and Commercial Premises	36,396	3,033	35,436	2,953
Offices	43,248	3,604	42,252	3,521
Industrial Premises ⁽⁶⁾	18,900	1,575	17,928	1,494
All Non-domestic Premises⁽⁷⁾	35,436	2,953	34,500	2,875
All Properties	10,752	896	9,792	816

- (1) The proposed rates concession measure is capped at \$500 per tenement per quarter for the first two quarters of 2026-27. No rates will be charged on 12% of domestic ratepayers, and 16% of non-domestic ratepayers for the first two quarters of 2026-27. Overall speaking, about 12% of ratepayers will not need to pay any rates for the first two quarters of 2026-27.
- (2) The rates payable have reflected the changes in rateable values for 2026-27 after the General Revaluation.
- (3) Domestic units are classified by saleable areas, as follows –
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|--------|--|---|
| Small | up to 69.9m ² | (up to 752 ft ²) |
| Medium | 70m ² to 99.9m ² | (753 ft ² to 1 075 ft ²) |
| Large | 100m ² and over | (1 076 ft ² and over) |
- (4) Including Housing Authority and Housing Society rental units.
- (5) Including car parking spaces in domestic premises.
- (6) Including factories and storage premises.
- (7) Including miscellaneous premises such as hotels, cinemas, petrol filling stations, schools and car parking spaces in non-domestic premises.