

Table 1 Consumer Price Indices and Year-on-year Rates of Change  
at Section Level for January 2026  
(Oct. 2019 - Sep. 2020 = 100)

Section	Composite CPI		CPI(A)		CPI(B)		CPI(C)	
	Index for Jan 2026	% change over Jan 2025	Index for Jan 2026	% change over Jan 2025	Index for Jan 2026	% change over Jan 2025	Index for Jan 2026	% change over Jan 2025
Food	111.6	+0.5	111.3	+0.6	111.7	+0.5	111.8	+0.4
<i>Meals out and takeaway food</i>	114.4	+1.0	114.9	+1.0	114.3	+1.0	113.7	+0.9
<i>Basic food</i>	106.7	-0.3	106.1	-0.1	106.8	-0.4	107.8	-0.6
Housing #	106.6	+1.1	112.9	+1.2	104.0	+1.2	102.6	+0.9
<i>Private housing rent</i>	101.7	+1.0	102.4	+1.2	101.7	+1.0	101.0	+0.7
<i>Public housing rent</i>	184.6	+0.5	184.7	+0.5	184.0	+0.5	-	-
Electricity, gas and water	151.4	+3.0	160.5	+4.2	146.4	+2.4	139.2	+1.3
Alcoholic drinks and tobacco	150.4	+2.7	159.1	+2.3	145.6	+3.1	132.9	+3.2
Clothing and footwear	106.2	-2.3	105.3	-1.9	106.0	-2.2	107.1	-2.8
Durable goods	93.9	-2.8	92.8	-2.4	93.4	-2.7	95.2	-3.4
Miscellaneous goods	103.2	+2.3	102.7	+1.9	102.9	+2.1	104.1	+3.0
Transport	113.0	+1.3	109.0	+0.9	113.4	+1.6	115.5	+1.2
Miscellaneous services	112.3	+2.9	109.9	+3.7	112.3	+2.8	113.9	+2.4
<i>Selected major groups</i>								
<i>Educational services</i>	117.0	+4.1	114.3	+3.9	116.5	+4.2	118.9	+4.2
<i>Information and communications services</i>	91.3	-2.4	90.5	-2.5	91.7	-2.5	92.2	-2.4
<i>Medical services</i>	125.3	+10.8	132.4	+17.9	125.7	+11.2	120.3	+6.1
<b>All items</b>	<b>110.0</b>	<b>+1.1</b>	<b>112.9</b>	<b>+1.3</b>	<b>108.6</b>	<b>+1.2</b>	<b>108.3</b>	<b>+0.9</b>

- Not applicable

Note:

The CPI(A), CPI(B) and CPI(C) are compiled with reference to the average expenditure patterns of different groups of households as obtained from the Household Expenditure Survey. By aggregating the expenditure patterns of all households covered by the above three indices, a Composite CPI is also compiled.

The expenditure ranges of the households covered in the 2019/20-based CPI series are as follows:

	Approximate percentage of households covered	Average monthly household expenditure range (at 2019/20 prices)	Average monthly household expenditure range ^ (adjusted to 2025 prices)
	(%)	(\$)	(\$)
CPI(A)	50	6,500 - 27,999	7,000 - 29,800
CPI(B)	30	28,000 - 48,499	29,800 - 51,500
CPI(C)	10	48,500 - 91,999	51,500 - 98,000
Composite CPI	90	6,500 - 91,999	7,000 - 98,000

# Apart from "Private housing rent" and "Public housing rent", the "Housing" section also includes "Management fees and other housing charges".

^ These expenditure ranges will be updated in mid-2026, based on the results of the 2024/25 Household Expenditure Survey.

Table 2 Movements of Consumer Price Indices, January 2024 - January 2026

CPI				
Year-on-year rate of change (%)				
<u>Year/month</u>	<u>Composite CPI</u>	<u>CPI(A)</u>	<u>CPI(B)</u>	<u>CPI(C)</u>
2024 Jan	+1.7 (+0.8)	+2.0 (+0.5)	+1.6 (+0.8)	+1.5 (+1.0)
Feb	+2.1 (+1.2)	+2.3 (+0.8)	+2.0 (+1.2)	+2.0 (+1.6)
Mar	+2.0 (+1.0)	+2.3 (+0.8)	+1.9 (+1.1)	+1.7 (+1.3)
Apr	+1.1 (+0.9)	+1.1 (+0.8)	+1.0 (+1.0)	+1.1 (+1.1)
May	+1.2 (+1.0)	+1.2 (+0.9)	+1.1 (+1.1)	+1.2 (+1.2)
Jun	+1.5 (+1.0)	+1.7 (+0.9)	+1.3 (+1.0)	+1.3 (+1.2)
Jul	+2.5 (+1.2)	+3.1 (+1.0)	+2.3 (+1.2)	+2.0 (+1.4)
Aug	+2.5 (+1.2)	+3.2 (+1.1)	+2.2 (+1.2)	+1.9 (+1.3)
Sep	+2.2 (+0.9)	+2.9 (+0.9)	+2.0 (+0.9)	+1.6 (+1.0)
Oct	+1.4 (+1.2)	+1.6 (+1.5)	+1.3 (+1.1)	+1.2 (+1.1)
Nov	+1.4 (+1.2)	+1.7 (+1.6)	+1.3 (+1.1)	+1.1 (+1.0)
Dec	+1.4 (+1.3)	+1.7 (+1.6)	+1.4 (+1.2)	+1.2 (+1.1)
2025 Jan	+2.0 (+1.6)	+2.5 (+1.9)	+1.7 (+1.5)	+1.7 (+1.5)
Feb	+1.4 (+1.1)	+2.0 (+1.4)	+1.2 (+1.0)	+1.0 (+0.9)
Mar	+1.4 (+1.0)	+2.0 (+1.4)	+1.2 (+0.9)	+1.0 (+0.8)
Apr	+2.0 (+1.3)	+2.6 (+1.4)	+1.8 (+1.1)	+1.6 (+1.2)
May	+1.9 (+1.0)	+2.8 (+1.3)	+1.6 (+0.8)	+1.2 (+0.8)
Jun	+1.4 (+1.0)	+2.1 (+1.5)	+1.3 (+0.9)	+0.9 (+0.7)
Jul	+1.0 (+1.0)	+1.5 (+1.4)	+0.9 (+0.9)	+0.6 (+0.6)
Aug	+1.1 (+1.1)	+1.5 (+1.4)	+1.0 (+1.0)	+0.9 (+0.9)
Sep	+1.1 (+1.0)	+1.5 (+1.4)	+0.9 (+0.9)	+0.8 (+0.8)
Oct	+1.2 (+1.0)	+1.4 (+0.9)	+1.1 (+1.0)	+1.0 (+1.0)
Nov	+1.2 (+1.0)	+1.5 (+0.9)	+1.1 (+1.0)	+1.1 (+1.1)
Dec	+1.4 (+1.2)	+1.5 (+1.0)	+1.3 (+1.2)	+1.4 (+1.4)
2026 Jan	+1.1 (+1.0)	+1.3 (+1.0)	+1.2 (+1.0)	+0.9 (+0.9)

( ) Denotes the rate of change after netting out the effects of Government's one-off relief measures affecting CPIs, such as the rates concession and provision of electricity charges allowance. For details about the one-off relief measures, please refer to Annex 2 of the Explanatory Notes in Part 5 of the "Monthly Report on the Consumer Price Index" on the C&SD's website.

Table 3 Movements of Seasonally Adjusted Consumer Price Indices, January 2024 - January 2026

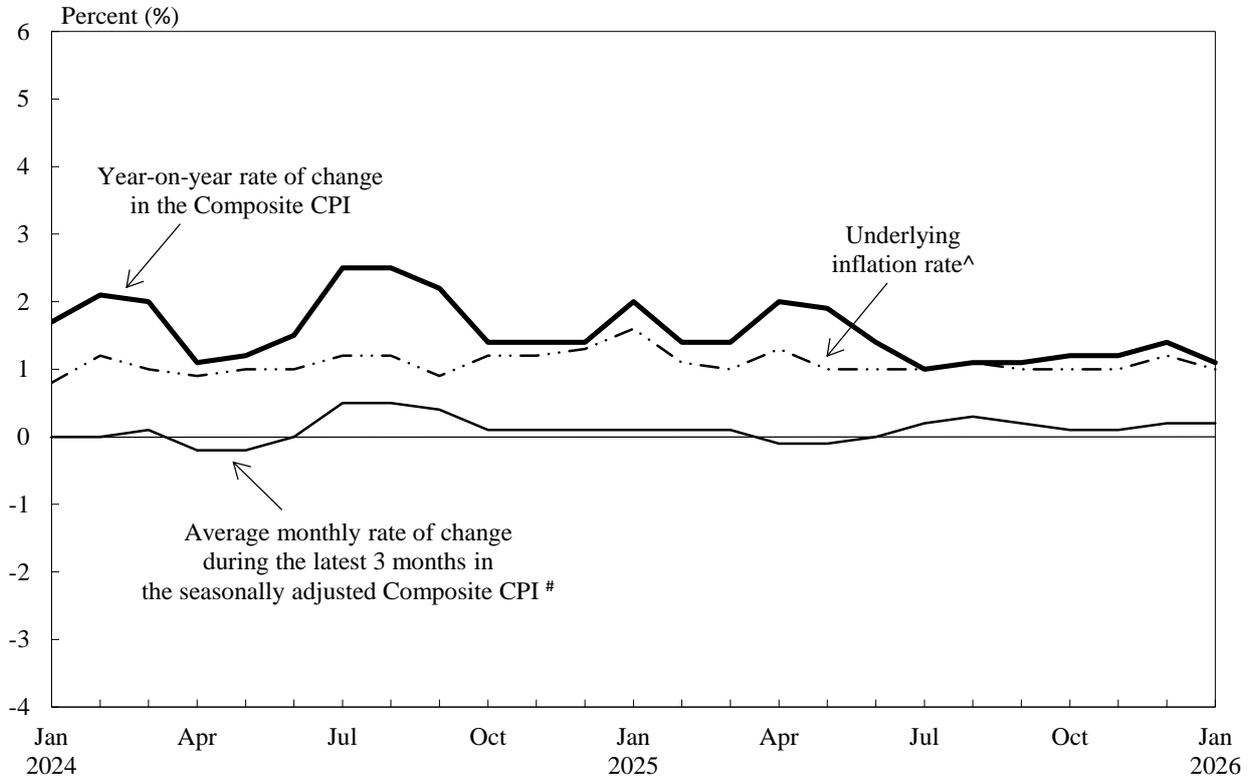
Seasonally adjusted CPI #				
Average monthly rate of change during the latest 3 months (%)				
<u>Year/month</u>	<u>Composite CPI</u>	<u>CPI(A)</u>	<u>CPI(B)</u>	<u>CPI(C)</u>
2024 Jan	* ( *)	* ( *)	* ( *)	* ( *)
Feb	* ( *)	* ( *)	* ( *)	* ( *)
Mar	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)	* ( *)
Apr	-0.2 (+0.1)	-0.3 (+0.1)	-0.2 (+0.1)	-0.1 (+0.1)
May	-0.2 (+0.2)	-0.3 (+0.2)	-0.1 (+0.2)	* (+0.1)
Jun	* (+0.1)	-0.1 (+0.1)	-0.1 (+0.1)	* (+0.1)
Jul	+0.5 (+0.2)	+0.7 (+0.1)	+0.5 (+0.2)	+0.4 (+0.2)
Aug	+0.5 (+0.1)	+0.8 (+0.1)	+0.5 (+0.1)	+0.3 (+0.1)
Sep	+0.4 (+0.1)	+0.5 (+0.1)	+0.3 (+0.1)	+0.2 (+0.1)
Oct	+0.1 (+0.1)	+0.1 (+0.2)	+0.1 (+0.1)	+0.1 (+0.1)
Nov	+0.1 (+0.1)	* (+0.2)	+0.1 (+0.1)	+0.1 (+0.1)
Dec	+0.1 (+0.1)	+0.1 (+0.2)	+0.1 (+0.1)	+0.1 (+0.1)
2025 Jan	+0.1 (+0.1)	+0.2 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)
Feb	+0.1 ( *)	+0.2 ( *)	+0.1 ( *)	+0.1 (+0.1)
Mar	+0.1 ( *)	+0.2 ( *)	* ( *)	* ( *)
Apr	-0.1 (+0.1)	-0.2 (+0.1)	-0.1 ( *)	* ( *)
May	-0.1 (+0.1)	-0.1 (+0.1)	-0.1 (+0.1)	-0.1 ( *)
Jun	* (+0.1)	-0.1 (+0.1)	* (+0.1)	* ( *)
Jul	+0.2 (+0.1)	+0.3 (+0.1)	+0.2 (+0.1)	+0.1 ( *)
Aug	+0.3 (+0.1)	+0.4 (+0.2)	+0.3 (+0.1)	+0.2 (+0.1)
Sep	+0.2 (+0.1)	+0.3 (+0.1)	+0.2 (+0.1)	+0.2 (+0.1)
Oct	+0.1 (+0.1)	+0.1 (+0.1)	+0.1 (+0.1)	+0.2 (+0.2)
Nov	+0.1 (+0.1)	* ( *)	+0.1 (+0.1)	+0.1 (+0.1)
Dec	+0.2 (+0.2)	+0.1 (+0.1)	+0.2 (+0.2)	+0.3 (+0.3)
2026 Jan	+0.2 (+0.2)	+0.3 (+0.2)	+0.2 (+0.2)	+0.2 (+0.2)

\* Increase or decrease of less than 0.05%

( ) Denotes the rate of change after netting out the effects of Government's one-off relief measures affecting CPIs, such as the rates concession and provision of electricity charges allowance. For details about the one-off relief measures, please refer to Annex 2 of the Explanatory Notes in Part 5 of the "Monthly Report on the Consumer Price Index" on the C&SD's website.

# Seasonally adjusted series may be revised as more data become available.

Chart 1 Movements of the Composite Consumer Price Index



^ Denotes the rate of change after netting out the effects of Government's one-off relief measures affecting CPIs, such as the rates concession and provision of electricity charges allowance. For details about the one-off relief measures, please refer to Annex 2 of the Explanatory Notes in Part 5 of the "Monthly Report on the Consumer Price Index" on the C&SD's website.

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