

TABLE 1A : HONG KONG MONETARY STATISTICS - January 2026

(HK\$ Million)

	Jan 2026		Earlier months (% change to Jan 2026)		
		Dec 2025	Oct 2025	Jan 2025	
Money Supply					
M1 - HK\$	1,817,952	1,734,389 (4.8)	1,790,423 (1.5)	1,558,379 (16.7)	
Foreign currency	1,417,205	1,375,528 (3.0)	1,355,874 (4.5)	1,211,078 (17.0)	
Total	3,235,157	3,109,917 (4.0)	3,146,297 (2.8)	2,769,457 (16.8)	
M2 - HK\$ ²	8,929,546	8,830,871 (1.1)	8,776,053 (1.7)	8,600,791 (3.8)	
Foreign currency ¹	11,671,822	11,771,478 (-0.8)	11,401,161 (2.4)	10,151,008 (15.0)	
Total	20,601,368	20,602,349 (0.0)	20,177,214 (2.1)	18,751,799 (9.9)	
M3 - HK\$ ²	8,943,514	8,844,257 (1.1)	8,789,083 (1.8)	8,618,343 (3.8)	
Foreign currency ¹	11,703,881	11,804,285 (-0.9)	11,432,608 (2.4)	10,178,514 (15.0)	
Total	20,647,395	20,648,542 (0.0)	20,221,691 (2.1)	18,796,858 (9.8)	
Notes and coins in circulation	665,584	649,601 (2.5)	644,713 (3.2)	647,012 (2.9)	
of which held by public	629,593	623,188 (1.0)	618,499 (1.8)	610,138 (3.2)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,827,787	1,781,404 (2.6)	1,785,822 (2.3)	1,563,526 (16.9)	
Notes and coins held by public	613,810	628,660 (-2.4)	624,039 (-1.6)	594,843 (3.2)	
HK\$ demand deposits	1,213,977	1,152,744 (5.3)	1,161,783 (4.5)	968,682 (25.3)	
Total deposits					
Total demand deposits	2,605,564	2,486,729 (4.8)	2,527,798 (3.1)	2,159,319 (20.7)	
Total savings deposits	5,917,224	5,947,844 (-0.5)	5,837,461 (1.4)	4,950,342 (19.5)	
Total time deposits	10,896,325	10,996,690 (-0.9)	10,695,252 (1.9)	10,503,328 (3.7)	
With licensed banks	10,866,843	10,966,486 (-0.9)	10,665,863 (1.9)	10,472,554 (3.8)	
With restricted licence banks	24,461	25,351 (-3.5)	24,838 (-1.5)	25,768 (-5.1)	
With deposit-taking companies	5,021	4,853 (3.5)	4,552 (10.3)	5,006 (0.3)	
HK\$ deposits ²	8,244,954	8,136,778 (1.3)	8,083,717 (2.0)	7,940,875 (3.8)	
Demand deposits	1,188,359	1,111,201 (6.9)	1,171,924 (1.4)	948,241 (25.3)	
Savings deposits	2,895,287	2,837,223 (2.0)	2,889,696 (0.2)	2,419,697 (19.7)	
Time deposits ²	4,161,308	4,188,354 (-0.6)	4,022,098 (3.5)	4,572,937 (-9.0)	
US\$ deposits ¹	8,765,437	8,938,632 (-1.9)	8,613,413 (1.8)	7,429,933 (18.0)	
Other foreign currency deposits ¹	2,408,722	2,355,853 (2.2)	2,363,381 (1.9)	2,242,181 (7.4)	
Foreign currency deposits ¹	11,174,159	11,294,485 (-1.1)	10,976,794 (1.8)	9,672,114 (15.5)	
All deposits	19,419,113	19,431,264 (-0.1)	19,060,512 (1.9)	17,612,989 (10.3)	
Foreign currency swap deposits	1,198	1,465 (-18.2)	1,588 (-24.6)	898 (33.3)	
Total loans and advances					
Loans for use in H.K.	7,688,694	7,635,305 (0.7)	7,551,750 (1.8)	7,451,374 (3.2)	
To finance H.K.'s visible trade	224,119	242,164 (-7.5)	211,711 (5.9)	221,049 (1.4)	
To finance merchandising trade not touching H.K.	135,479	148,616 (-8.8)	128,104 (5.8)	129,342 (4.7)	
Other loans for use in H.K.	7,329,096	7,244,525 (1.2)	7,211,935 (1.6)	7,100,984 (3.2)	
Loans for use outside H.K. ³	2,556,717	2,500,837 (2.2)	2,445,317 (4.6)	2,432,980 (5.1)	
Other loans for use outside H.K.	2,556,618	2,500,728 (2.2)	2,445,219 (4.6)	2,432,878 (5.1)	
Other loans where the place of use is not known	99	110 (-10.0)	98 (0.5)	102 (-3.6)	
Loans in HK\$	5,962,192	5,934,472 (0.5)	5,949,652 (0.2)	6,010,277 (-0.8)	
Loans in foreign currencies	4,283,220	4,201,670 (1.9)	4,047,415 (5.8)	3,874,078 (10.6)	
Total loans and advances	10,245,411	10,136,142 (1.1)	9,997,068 (2.5)	9,884,354 (3.7)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Oct 2025</u>	<u>Nov 2025</u>	<u>Dec 2025</u>	<u>Jan 2026</u>
RMB deposits	996,223	1,002,011	960,053	993,876
of which:				
Demand and Savings deposits	476,797	497,623	443,097	471,917
Time deposits	519,426	504,388	516,956	521,959
Number of authorized institutions engaged in RMB banking business	141	141	141	141
Remittances for RMB cross-border trade settlement	1,006,627	1,033,046	1,177,412	1,016,432

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of January 2026)

English version only

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	652,165	-	652,165
Government issues	13,419	-	13,419
Total (A)	665,584	-	665,584
Authorized institutions' holdings of legal tender notes and coins (B)	35,991	-	35,991
Legal tender notes and coins in hands of public (C=A-B)	629,593	-	629,593
Demand deposits with licensed banks (D)	1,188,359	1,417,205	2,605,564
Savings deposits with licensed banks (E)	2,895,287	3,021,936	5,917,224
Time deposits with licensed banks (F)	4,150,637 @	6,716,206 *	10,866,843
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	65,670	516,475	582,145
Deposits with restricted licence banks and deposit-taking companies (H)	10,671	18,811	29,482
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,297	13,248	16,545
Money supply			
definition 1 (C+D)	1,817,952	1,417,205	3,235,157
definition 2 (C+D+E+F+G)	8,929,546 @ (8,928,348)	11,671,822 * (11,673,020)	20,601,368
definition 3 (C+D+E+F+G+H+I)	8,943,514 @ (8,942,316)	11,703,881 * (11,705,079)	20,647,395

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of January 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,188,359	1,417,205	2,605,564
Savings deposits with licensed banks	2,895,287	3,021,936	5,917,224
Time deposits with licensed banks	4,150,637 @ (4,149,439)	6,716,206 * (6,717,404)	10,866,843
Total deposits with licensed banks	8,234,283 @ (8,233,086)	11,155,348 * (11,156,545)	19,389,631
Deposits with restricted licence banks	6,055	18,406	24,461
Deposits with deposit-taking companies	4,616	406	5,021
Deposits with all authorized institutions	8,244,954 @ (8,243,756)	11,174,159 * (11,175,356)	19,419,113

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of January 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	57,686	165,229	222,916
To finance merchandising trade not touching H.K.	13,925	121,554	135,479
Other loans for use in H.K.	5,409,207	1,887,873	7,297,080
Other loans for use outside H.K.	458,582	2,055,053	2,513,635
Other loans where the place of use is not known	1	98	99
Total loans and advances	5,939,401	4,229,806	10,169,207
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	372	819	1,191
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	15,695	10,395	26,090
Other loans for use outside H.K.	1,027	33,454	34,481
Other loans where the place of use is not known	-	-	-
Total loans and advances	17,094	44,668	61,762
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	13	13
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,602	324	5,927
Other loans for use outside H.K.	95	8,408	8,503
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,697	8,745	14,443

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of January 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	15,175	129,337	144,512
Repayable or callable within 3 months	209,635	316,281	525,916
Repayable or callable later than 3 months	74,849	132,287	207,136
Total	299,659	577,905	877,564
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	2	2
Repayable or callable within 3 months	740	4,722	5,462
Repayable or callable later than 3 months	457	4,149	4,606
Total	1,197	8,872	10,069
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	105	1,853	1,957
Repayable or callable later than 3 months	113	4,746	4,859
Total	218	6,599	6,816

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of January 2026)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	301,074	593,376	894,450
Amount due to banks abroad	461,937	2,590,175	3,052,112
Deposits from customers	8,243,756	11,175,356	19,419,113
Negotiable certificates of deposit outstanding	147,673	652,396	800,070
Other debt instruments outstanding	48,099	474,123	522,222
Capital, reserves and other liabilities	3,077,274	3,539,814	6,617,087
Total liabilities	12,279,813	19,025,241	31,305,054
Assets			
Notes and coins	35,991	16,954	52,946
Amount due from authorized institutions in Hong Kong	308,170	558,694	866,864
Amount due from banks abroad	464,693	5,184,838	5,649,531
Loans and advances to customers	5,962,192	4,283,220	10,245,411
Negotiable certificates of deposit held :	246,013	514,598	760,611
Issued by licensed banks in Hong Kong	77,767	122,036	199,803
Issued by restricted licence banks	839	482	1,321
Issued by deposit-taking companies	100	156	256
Issued by banks outside Hong Kong	167,306	391,924	559,230
Negotiable debt instruments held, other than NCDs:	1,912,042	6,271,677	8,183,719
Acceptances and bills of exchange held	1,241	143,429	144,670
Floating rate notes and commercial papers held	5,811	695,105	700,916
Government bills, notes and bonds	1,465,633	2,753,459	4,219,092
Other debt instruments held	439,357	2,679,684	3,119,040
Investments in shareholdings	448,888	733,962	1,182,850
Interests in land and buildings	168,852	28	168,880
Other assets	888,691	3,305,551	4,194,242
Total assets	10,435,531	20,869,523	31,305,054

Note : Data may not add up to total due to rounding.