

**Table 1 : Business Receipts Indices of selected service industries and service domains,
Q4 2024 to Q4 2025**

(Quarterly average of 2015 = 100)

	2024	2025				2025#
	Q4	Q1	Q2	Q3	Q4#	
<u>Service Industry</u>						
Import/export trade	106.3 (+0.2%)	110.4 (+18.8%)	117.1 (+21.2%)	129.6 (+23.6%)	127.6 (+20.1%)	121.2 (+20.9%)
Wholesale	91.6 (-7.7%)	87.9 (-3.0%)	89.9 (+0.2%)	92.8 (+4.0%)	94.7 (+3.4%)	91.3 (+1.2%)
Retail	82.0 (-6.6%)	79.9 (-6.5%)	76.0 (+0.3%)	76.9 (+3.9%)	87.5 (+6.6%)	80.1 (+1.0%)
Transportation	136.4 (+10.6%)	125.4 (+1.5%)	126.1 (-0.9%)	125.7 (-5.9%)	135.3 (-0.8%)	128.1 (-1.6%)
<i>within which</i> : Land transport	126.7 (+11.7%)	115.3 (+0.6%)	115.0 (+0.2%)	114.3 (-0.8%)	127.1 (+0.4%)	117.9 (+0.1%)
Water transport	130.9 (+21.5%)	116.9 (+0.6%)	115.9 (-8.6%)	118.1 (-17.2%)	117.5 (-10.2%)	117.1 (-9.3%)
Air transport	142.5 (+4.7%)	133.8 (+2.4%)	135.8 (+3.9%)	133.9 (+0.6%)	149.6 (+5.0%)	138.3 (+3.0%)
Warehousing and storage	201.6 (-3.4%)	193.8 (-4.3%)	200.9 (-1.6%)	188.8 (-3.1%)	194.8 (-3.3%)	194.6 (-3.1%)
Courier	168.2 (+8.5%)	148.8 (+7.7%)	162.5 (+6.1%)	161.5 (+4.9%)	174.8 (+4.0%)	161.9 (+5.6%)
Accommodation services	127.2 (+3.5%)	117.2 (+0.8%)	105.7 (+1.4%)	99.8 (+3.4%)	135.3 (+6.4%)	114.5 (+3.1%)
Food services	105.7 (+0.4%)	107.5 (-0.6%)	103.9 (+0.8%)	102.3 (-0.3%)	106.7 (+0.9%)	105.1 (+0.2%)
Information and communications	131.1 (+4.4%)	116.1 (-0.5%)	119.3 (-0.6%)	122.1 (-0.2%)	135.9 (+3.7%)	123.4 (+0.7%)
<i>within which</i> : Telecommunications	113.5 (+3.7%)	101.8 (-2.0%)	104.3 (+0.6%)	103.8 (+2.4%)	124.3 (+9.6%)	108.6 (+2.8%)
Film entertainment	99.2 (+71.4%)	76.2 (-1.6%)	77.8 (-2.4%)	90.7 (+13.6%)	74.5 (-24.8%)	79.8 (-5.0%)
Banking	144.8 (+1.9%)	173.6 (+19.0%)	166.5 (+14.5%)	170.0 (+12.9%)	168.0 (+16.0%)	169.5 (+15.6%)
Financing (except banking)	167.4 (+36.3%)	166.1 (+33.4%)	172.9 (+28.4%)	182.1 (+31.5%)	225.5 (+34.7%)	186.6 (+32.1%)
<i>within which</i> : Financial markets and asset management	153.2 (+40.2%)	145.4 (+33.2%)	151.8 (+27.2%)	161.6 (+31.7%)	207.5 (+35.4%)	166.6 (+32.1%)
<i>within which</i> : Asset management	217.4 (+72.0%)	182.8 (+51.0%)	199.1 (+44.4%)	227.8 (+48.3%)	406.0 (+86.8%)	253.9 (+61.2%)
Insurance	180.8 (+18.1%)	240.3 (+23.5%)	208.4 (+21.6%)	259.3 (+41.3%)	238.6 (+31.9%)	236.7 (+29.6%)
Real estate	131.7 (+4.7%)	124.2 (-6.8%)	126.1 (-9.5%)	122.4 (-1.3%)	137.2 (+4.2%)	127.5 (-3.5%)
Professional, scientific and technical services	130.7 (+3.4%)	130.6 (+3.3%)	130.3 (+1.6%)	131.3 (+1.8%)	134.3 (+2.7%)	131.6 (+2.4%)
Administrative and support services	118.8 (+8.3%)	118.2 (+8.2%)	119.1 (+8.5%)	121.6 (+5.4%)	124.6 (+4.8%)	120.9 (+6.7%)
<u>Service Domain</u>						
Tourism, convention and exhibition services	63.5 (+2.8%)	63.4 # (+1.1%)	57.3 # (+9.5%)	60.7 # (+4.5%)	70.9 (+11.7%)	63.1 (+6.6%)
Computer and information technology services	244.2 (+20.8%)	336.5 (+60.9%)	378.8 (+75.5%)	492.3 (+99.1%)	492.7 (+101.8%)	425.1 (+85.5%)

Notes: # Provisional figures.

() Figures in brackets denote percentage changes as compared with the same period of the preceding year.

Table 2 : Quarter-to-quarter rates of change in Business Receipts Indices of selected service industries and service domains based on the seasonally adjusted series⁽¹⁾, Q4 2024 to Q4 2025

	2024	2025				
	Q4	Q1	Q2	Q3	Q4#	
<u>Service Industry</u>						
Import/export trade	§	+19.6%	-0.7%	+4.0%	-2.7%	
Wholesale		-2.3%	+4.3%	+0.1%	+1.9%	-2.7%
Retail		-1.7%	+2.1%	+2.3%	+1.1%	+1.1%
Transportation		-0.1%	+1.0%	-2.7%	-4.0%	+5.2%
<i>within which</i> : Land transport		+7.9%	-4.4%	-1.4%	-2.3%	+8.8%
Water transport		-5.2%	-6.7%	-5.1%	-1.5%	+2.9%
Air transport		+0.9%	+6.8%	-0.8%	-5.8%	+5.2%
Warehousing and storage		+1.3%	-1.8%	+2.8%	-5.1%	+1.4%
Courier		+2.7%	+3.6%	-0.5%	-0.6%	+1.9%
Accommodation services		+7.3%	-1.7%	-2.7%	+0.9%	+10.4%
Food services		+1.4%	-1.3%	+0.2%	-0.8%	+2.6%
Information and communications		+0.5%	-3.0%	+1.1%	+1.2%	+4.6%
<i>within which</i> : Telecommunications		+0.4%	-3.8%	+3.7%	+2.4%	+7.4%
Film entertainment		+19.6%	-20.2%	+2.3%	+16.8%	-20.9%
Banking ⁽²⁾		-3.8%	+19.9%	-4.1%	+2.1%	-1.2%
Financing (except banking) ⁽²⁾		+20.9%	-0.8%	+4.1%	+5.3%	+23.9%
<i>within which</i> : Financial markets and asset management ⁽²⁾		+24.8%	-5.1%	+4.4%	+6.5%	+28.4%
<i>within which</i> : Asset management		+28.1%	-10.9%	+7.3%	+22.0%	+58.8%
Insurance ⁽²⁾		-1.5%	+32.9%	-13.3%	+24.4%	-8.0%
Real estate ⁽²⁾		+6.2%	-5.7%	+1.5%	-2.9%	+12.1%
Professional, scientific and technical services		+0.7%	+2.1%	-1.0%	+0.2%	+1.4%
Administrative and support services		+2.5%	+1.3%	+0.9%	+0.6%	+2.2%
<u>Service Domain</u>						
Tourism, convention and exhibition services		+3.0%	+0.7% #	-5.7% #	+6.7% #	+9.3%
Computer and information technology services		-0.4%	+51.0%	+10.0%	+19.9%	+1.6%

Notes: # Provisional figures.

§ Increase or decrease of less than 0.05%.

(1) The quarter-to-quarter rates of change in the Business Receipts Indices (BRIs) of selected service industries/domains are derived based on the seasonally adjusted series to reflect the underlying trend of business receipts. The seasonally adjusted BRIs are compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted data series. Seasonally adjusted series may be revised as more data become available. The seasonally adjusted BRIs of the retail industry will be revised annually when the figures for the fourth quarter of the current year are published, while those of the other service industries/domains will be revised annually when the figures for the first quarter of the following year are published.

(2) Seasonal adjustment is not applied because no clear seasonal pattern is identified.