

Table A : Gross National Income (GNI) and external primary income flows (EPIF) by income component (at current market prices), first quarter 2024 to fourth quarter 2025

										HK\$ million
Type of income component	2024	2025	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr	2025 2nd Qtr	2025 3rd Qtr	2025 4th Qtr
Inflow										
Direct investment income	1,323,789	1,304,621	316,722	342,527	357,456	307,084	319,784	329,908	339,864	315,065
Portfolio investment income	499,605	570,897	77,251	170,522	162,782	89,050	106,865	201,874	145,464	116,694
Other investment income	284,411	255,680	73,151	72,987	70,960	67,312	66,804	62,696	62,311	63,870
Income on reserve assets	122,694	110,510	30,701	32,178	30,270	29,545	26,802	29,259	27,483	26,966
Compensation of employees	3,571	3,732	998	817	900	856	1,045	851	936	899
Outflow										
Direct investment income	1,467,541	1,464,161	342,507	388,792	405,838	330,404	357,392	373,980	389,098	343,692
Portfolio investment income	164,624	190,220	13,593	68,418	65,122	17,492	17,040	81,067	70,074	22,038
Other investment income	276,454	247,651	71,174	70,874	68,970	65,437	64,980	60,364	60,085	62,222
Compensation of employees	8,484	8,959	2,010	2,080	2,163	2,231	2,210	2,200	2,264	2,285
Total EPIF										
<i>Inflow total</i>	2,234,070	2,245,440	498,823	619,032	622,368	493,847	521,301	624,588	576,057	523,493
<i>Outflow total</i>	1,917,104	1,910,991	429,284	530,164	542,093	415,564	441,623	517,610	521,521	430,237
<i>Net flow total</i>	316,966	334,449	69,539	88,869	80,275	78,283	79,678	106,978	54,537	93,256
Gross Domestic Product (GDP)	3,186,841	3,331,774	768,444	759,309	820,038	839,050	802,884	789,146	857,664	882,080
	(6.9)	(4.5)	(7.0)	(7.9)	(7.1)	(5.7)	(4.5)	(3.9)	(4.6)	(5.1)
GNI	3,503,807	3,666,223	837,983	848,178	900,313	917,333	882,562	896,124	912,201	975,336
	(8.3)	(4.6)	(10.6)	(9.5)	(4.3)	(9.4)	(5.3)	(5.7)	(1.3)	(6.3)

Notes: 1. Statistics on GDP and GNI from 2024 onwards and EPIF for 2025 are subject to revision when more data are incorporated.
2. Figures in brackets refer to year-on-year percentage changes.
3. Figures may not add up to the total due to rounding.

Table B (1) : External primary income inflow by selected major source country/territory[#], first quarter 2024 to fourth quarter 2025

HK\$ million										
Source	2024	2025 ^P	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr ^P	2025 2nd Qtr ^P	2025 3rd Qtr ^P	2025 4th Qtr ^P
<i>All countries/territories</i>	<i>2,234,070</i>	<i>2,245,440</i>	<i>498,823</i>	<i>619,032</i>	<i>622,368</i>	<i>493,847</i>	<i>521,301</i>	<i>624,588</i>	<i>576,057</i>	<i>523,493</i>
Chinese Mainland	939,003	962,988	194,380	248,301	264,186	232,137	220,903	263,936	234,250	243,899
British Virgin Islands	361,582	339,396	86,849	106,597	99,090	69,047	86,983	80,192	92,201	80,020
United States of America	171,491	185,209	41,699	46,029	44,060	39,703	44,708	48,453	46,219	45,829
Cayman Islands	153,455	149,265	32,898	59,896	53,667	6,995	13,873	70,909	39,101	25,382
Singapore	67,261	71,986	13,617	14,663	18,176	20,806	16,145	17,244	20,658	17,939
United Kingdom	61,310	72,897	25,542	9,191	19,982	6,594	24,266	15,542	16,660	16,430
Bermuda	69,645	64,917	13,942	27,197	18,341	10,165	8,086	26,324	20,348	10,159
Other countries/territories	410,322	398,781	89,896	107,159	104,867	108,400	106,337	101,989	106,620	83,835

Notes : # Selected based on the amount of external primary income inflow from source countries/territories in recent years.

P Preliminary figures. They are subject to revision when more data are incorporated.

Figures may not add up to the total due to rounding.

Table B (2) : External primary income outflow by selected major destination country/territory[#], first quarter 2024 to fourth quarter 2025

HK\$ million										
Destination	2024	2025 ^P	2024 1st Qtr	2024 2nd Qtr	2024 3rd Qtr	2024 4th Qtr	2025 1st Qtr ^P	2025 2nd Qtr ^P	2025 3rd Qtr ^P	2025 4th Qtr ^P
<i>All countries/territories</i>	<i>1,917,104</i>	<i>1,910,991</i>	<i>429,284</i>	<i>530,164</i>	<i>542,093</i>	<i>415,564</i>	<i>441,623</i>	<i>517,610</i>	<i>521,521</i>	<i>430,237</i>
British Virgin Islands	412,921	413,098	91,238	110,239	115,164	96,280	93,849	112,619	95,849	110,782
Chinese Mainland	622,044	585,115	134,771	205,847	172,782	108,644	131,919	157,734	187,849	107,614
Cayman Islands	103,672	151,491	33,018	19,655	24,015	26,985	40,520	40,132	24,979	45,860
United Kingdom	187,845	191,533	41,326	44,934	63,718	37,867	42,660	47,551	61,908	39,414
United States of America	169,423	157,811	39,175	47,013	41,842	41,394	30,917	55,686	38,020	33,187
Singapore	72,864	85,577	14,730	20,133	14,747	23,254	18,200	24,229	19,260	23,889
Bermuda	34,319	44,325	5,675	7,996	9,211	11,437	22,072	5,619	8,304	8,330
Other countries/territories	314,017	282,041	69,351	74,347	100,615	69,704	61,486	74,041	85,353	61,161

Notes : # Selected based on the amount of external primary income outflow to destination countries/territories in recent years.

P Preliminary figures. They are subject to revision when more data are incorporated.

Figures may not add up to the total due to rounding.