

Tender of

RMB-denominated 1.38 per cent. Bonds due 2028 (the “Additional 2028 Bonds”) (to be consolidated and form a single series with the RMB4.0 billion 1.38 per cent. Bonds due 2028 (the “Original 2028 Bonds”))

and

RMB-denominated 1.40 per cent. Bonds due 2029 (the “Additional 2029 Bonds”) (to be consolidated and form a single series with the RMB4.0 billion 1.40 per cent. Bonds due 2029 (the “Original 2029 Bonds”))

and

RMB-denominated 1.57 per cent. Bonds due 2031 (the “Additional 2031 Bonds”) (to be consolidated and form a single series with the RMB3.0 billion 1.57 per cent. Bonds due 2031 (the “Original 2031 Bonds”))

(together, the “Additional Bonds”)

and

Fifteen-year RMB-denominated Bonds due 2041

(the “New Issuance Bonds”)

to be held on 22 April 2026

The Ministry of Finance of the People's Republic of China (the “Ministry of Finance”) announces that a tender of the New Issuance Bonds, the Additional 2028 Bonds, the Additional 2029 Bonds and the Additional 2031 Bonds of the Central People's Government will be held on Wednesday, 22 April 2026, for settlement on Friday, 24 April 2026.

A total of RMB1.0 billion New Issuance Bonds will be made available for competitive tender on a coupon-bid basis by any qualified Central Moneymarkets Unit (“CMU”) members through the CMU BID. The New Issuance Bonds will be issued at par value and will mature in 2041, on the last interest payment date of the New Issuance Bonds. The New Issuance Bonds will bear interest at the uniform annual issue interest rate determined through the competitive tender (i.e. the highest accepted interest rate), payable semi-annually in arrear.

A total of RMB5.0 billion Additional 2028 Bonds, a total of RMB5.0 billion Additional 2029 Bonds and a total of RMB4.5 billion Additional 2031 Bonds will be made available for competitive tender on a price-bid basis by any qualified CMU members through the CMU BID. Upon issuance, the Additional 2028 Bonds will be consolidated and form a single series with the Original 2028 Bonds (the “2028 Bonds”), the Additional 2029 Bonds will be consolidated and form a single series with the Original 2029 Bonds (the “2029 Bonds”) and the Additional 2031 Bonds will be consolidated and form a single series with the Original 2031 Bonds (the “2031 Bonds”, together with the 2028 Bonds, the 2029 Bonds and the New Issuance Bonds, the “Bonds”). The 2028 Bonds, the 2029 Bonds and the 2031 Bonds bear interest at 1.38 per cent. per annum, 1.40 per cent. per annum and 1.57 per cent. per annum respectively. The 2028 Bonds, the 2029 Bonds and the 2031 Bonds will mature in 2028, 2029 and 2031 respectively, on the last interest payment date of the relevant series of Bonds. Each series of the Additional Bonds will be issued

at the uniform issue price (i.e. the lowest accepted price of the successful competitive tender bids for the relevant series), plus accrued interest.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified, in the case of New Issuance Bonds, tender interest rates or, in the case of Additional Bonds, tender prices, should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the websites of the Hong Kong Monetary Authority ("HKMA") (<https://www.hkma.gov.hk>) and the CMU OmniClear Limited (<https://www.CMUOmniClear.com>).

The Tender Information Memorandum of the Ministry of Finance dated 16 April 2026 includes the details of the tender of the New Issuance Bonds and the Additional Bonds, including the terms of the New Issuance Bonds and the Additional Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 8100 0136) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2315 7386/2315 7387). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at <https://www.bankcomm.com.hk>.

The Ministry of Finance will tender the New Issuance Bonds and the Additional Bonds through the CMU BID. The tender and settlement of the New Issuance Bonds and the Additional Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the New Issuance Bonds and the Additional Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

16 April 2026

Bonds Tender Information

Information of each series of New Issuance Bonds and Additional Bonds:

CMU Instrument No.	: New Issuance Bonds: BCMKFB26010 2028 Bonds: BCMKFB26002 2029 Bonds: BCMKFB26003 2031 Bonds: BCMKFB26004
ISIN	: New Issuance Bonds: HK0001285862 2028 Bonds: HK0001256723 2029 Bonds: HK0001256731 2031 Bonds: HK0001256749
Common Code	: New Issuance Bonds: 334709345 2028 Bonds: 328625792 2029 Bonds: 328625881 2031 Bonds: 328625725
Tender Date and Time	: Wednesday, 22 April 2026 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date	: Friday, 24 April 2026
Aggregate Principal Amount Tendered	: New Issuance Bonds: RMB1.0 billion Additional 2028 Bonds: RMB5.0 billion Additional 2029 Bonds: RMB5.0 billion Additional 2031 Bonds: RMB4.5 billion
Denomination	: RMB500,000 each
Issue Price	: New Issuance Bonds: at par value Additional Bonds: will be issued at the lowest accepted price of the successful competitive tender bids, plus accrued interest
Tenor	: New Issuance Bonds: Fifteen years
Maturity Date	: Last interest payment date of the relevant series of Bonds in 2028, 2029, 2031 and 2041, respectively
Interest Rates and Accrued Interest (if applicable)	: New Issuance Bonds: New Issuance Bonds will bear an interest at the highest accepted tender interest rate 2028 Bonds: 2028 Bonds bear interest at 1.38 per cent. per annum and the accrued interest on each 2028 Bond from and including 13 February 2026 up to but excluding 24 April 2026 is RMB1,323.29 2029 Bonds: 2029 Bonds bear interest at 1.40 per cent. per annum and the accrued interest on each 2029 Bond from and including 13 February 2026 up to but excluding 24 April 2026 is RMB1,342.47 2031 Bonds: 2031 Bonds bear interest at 1.57 per cent. per annum and the accrued interest on each 2031 Bond from and including 13 February 2026 up to but excluding 24 April 2026 is RMB1,505.48
Interest Payment Dates	: New Issuance Bonds: 24 April and 24 October in each year, subject to the modified following business day convention

	Additional Bonds: 13 February and 13 August in each year, subject to the modified following business day convention
Tender Amount	: New Issuance Bonds: RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places
	Additional Bonds: RMB500,000 or integral multiples thereof and the difference between any specified tender prices should be at least 0.01%, rounded to two decimal places
Other details	: Please refer to the Tender Information Memorandum

The Ministry of Finance of the People's Republic of China

16 April 2026

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and the English version of this Tender Notice, the Chinese version shall prevail.