Annex

TENTATIVE ISSUANCE SCHEDULE FOR HKSAR INSTITUTIONAL GOVERNMENT BONDS UNDER INFRASTRUCTURE BOND PROGRAMME AND GOVERNMENT SUSTAINABLE BOND PROGRAMME (APRIL TO SEPTEMBER 2026)

Tentative issuance schedule of HKD bonds

Tentative tender date	Tentative issue date	Tentative tenor	Tentative issuance size (HKD billion)	New-issue / Re-open	Tentative issue code
22 Apr 2026 (Wed)	23 Apr 2026 (Thu)	3-year	0.75	Re-open	05GB2912001
		7-year	1.25	Re-open	07GB3302001
		15-year	1.0	Re-open	15GB3912001
13 May 2026 (Wed)	14 May 2026 (Thu)	1-year*	1.5	New-issue	01GH2705001
24 Jun 2026 (Wed)	25 Jun 2026 (Thu)	5-year	1.75	New-issue	05GB3106001
		10-year	1.25	Re-open	10GB3507001
22 Jul 2026 (Wed)	23 Jul 2026 (Thu)	3-year	0.75	Re-open	05GB2912001
		7-year	1.0	Re-open	07GB3302001
		20-year	1.0	Re-open	20GB4503001
12 Aug 2026 (Wed)	13 Aug 2026 (Thu)	1-year*	1.5	New-issue	01GH2708001
		5-year	1.75	Re-open	05GB3106001
		10-year	1.0	Re-open	10GB3507001

*HONIA-indexed floating rate notes

Tentative issuance schedule of RMB bonds

Tentative tender date	Tentative issue date	Tentative tenor	Tentative issuance size (RMB billion)	New-issue / Re-open	Tentative issue code
23 Apr 2026 (Thu)	27 Apr 2026 (Mon)	3-year	1.0	Re-open	05GB2912002
		10-year	1.5	Re-open	10GB3505001
14 May 2026 (Thu)	18 May 2026 (Mon)	2-year	0.75	Re-open	03GB2807001
		5-year	1.25	New-issue	05GB3105001
25 Jun 2026 (Thu)	29 Jun 2026 (Mon)	7-year	1.25	New-issue	07GB3306001
23 Jul 2026 (Thu)	27 Jul 2026 (Mon)	1-year	0.75	Re-open	02GB2705001
		3-year	1.0	Re-open	05GB2912002
		10-year	1.25	Re-open	10GB3505001
13 Aug 2026 (Thu)	17 Aug 2026 (Mon)	2-year	0.75	Re-open	03GB2807001
		5-year	1.25	Re-open	05GB3105001
		7-year	1.25	Re-open	07GB3306001

Notes:

1. All tenors, tender dates, issue dates, issuance sizes, issue codes and methods of issuance given are tentative. Details of individual issues, including details on the use of proceeds of the bonds, will be confirmed and announced in the relevant tender notices prior to the scheduled tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.