

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2026

(HK\$ Million)

	Mar 2026	Earlier months (% change to Mar 2026)			
		Feb 2026	Dec 2025	Mar 2025	
<u>Money Supply</u>					
M1 - HK\$	1,836,852	1,815,679 (1.2)	1,734,389 (5.9)	1,621,373 (13.3)	
Foreign currency	1,480,280	1,528,300 (-3.1)	1,375,528 (7.6)	1,245,107 (18.9)	
Total	3,317,132	3,343,979 (-0.8)	3,109,917 (6.7)	2,866,480 (15.7)	
M2 - HK\$ ²	8,998,459	8,943,630 (0.6)	8,830,871 (1.9)	8,890,247 (1.2)	
Foreign currency ¹	11,821,274	11,832,229 (-0.1)	11,771,478 (0.4)	10,158,275 (16.4)	
Total	20,819,733	20,775,858 (0.2)	20,602,349 (1.1)	19,048,522 (9.3)	
M3 - HK\$ ²	9,010,718	8,956,884 (0.6)	8,844,257 (1.9)	8,906,242 (1.2)	
Foreign currency ¹	11,853,789	11,862,402 (-0.1)	11,804,285 (0.4)	10,188,398 (16.3)	
Total	20,864,507	20,819,286 (0.2)	20,648,542 (1.0)	19,094,640 (9.3)	
Notes and coins in circulation	666,687	676,276 (-1.4)	649,601 (2.6)	621,252 (7.3)	
of which held by public	642,178	649,083 (-1.1)	623,188 (3.0)	599,071 (7.2)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,859,807	1,831,884 (1.5)	1,781,404 (4.4)	1,640,822 (13.3)	
Notes and coins held by public	639,669	642,666 (-0.5)	628,660 (1.8)	596,731 (7.2)	
HK\$ demand deposits	1,220,138	1,189,218 (2.6)	1,152,744 (5.8)	1,044,091 (16.9)	
<u>Total deposits</u>					
Total demand deposits	2,674,955	2,694,896 (-0.7)	2,486,729 (7.6)	2,267,409 (18.0)	
Total savings deposits	5,874,529	6,016,699 (-2.4)	5,947,844 (-1.2)	5,212,466 (12.7)	
Total time deposits	11,067,853	10,887,932 (1.7)	10,996,690 (0.6)	10,497,227 (5.4)	
With licensed banks	11,036,739	10,858,217 (1.6)	10,966,486 (0.6)	10,466,101 (5.5)	
With restricted licence banks	26,169	24,640 (6.2)	25,351 (3.2)	26,287 (-0.4)	
With deposit-taking companies	4,945	5,075 (-2.6)	4,853 (1.9)	4,839 (2.2)	
HK\$ deposits ²	8,289,063	8,232,336 (0.7)	8,136,778 (1.9)	8,238,559 (0.6)	
Demand deposits	1,194,674	1,166,596 (2.4)	1,111,201 (7.5)	1,022,302 (16.9)	
Savings deposits	2,898,825	2,915,504 (-0.6)	2,837,223 (2.2)	2,601,707 (11.4)	
Time deposits ²	4,195,564	4,150,237 (1.1)	4,188,354 (0.2)	4,614,549 (-9.1)	
US\$ deposits ¹	8,867,777	8,883,989 (-0.2)	8,938,632 (-0.8)	7,486,964 (18.4)	
Other foreign currency deposits ¹	2,460,496	2,483,202 (-0.9)	2,355,853 (4.4)	2,251,579 (9.3)	
Foreign currency deposits ¹	11,328,273	11,367,191 (-0.3)	11,294,485 (0.3)	9,738,543 (16.3)	
All deposits	19,617,336	19,599,527 (0.1)	19,431,264 (1.0)	17,977,102 (9.1)	
Foreign currency swap deposits	480	521 (-8.0)	1,465 (-67.3)	765 (-37.3)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,861,822	7,721,917 (1.8)	7,635,305 (3.0)	7,527,624 (4.4)	
To finance H.K.'s visible trade	241,762	230,242 (5.0)	242,164 (-0.2)	217,444 (11.2)	
To finance merchandising trade not touching H.K.	179,739	139,092 (29.2)	148,616 (20.9)	146,040 (23.1)	
Other loans for use in H.K.	7,440,321	7,352,583 (1.2)	7,244,525 (2.7)	7,164,141 (3.9)	
Loans for use outside H.K. ³	2,578,456	2,580,373 (-0.1)	2,500,837 (3.1)	2,443,845 (5.5)	
Other loans for use outside H.K.	2,578,434	2,580,274 (-0.1)	2,500,728 (3.1)	2,443,746 (5.5)	
Other loans where the place of use is not known	22	99 (-77.5)	110 (-79.8)	100 (-77.7)	
Loans in HK\$	5,993,722	5,960,385 (0.6)	5,934,472 (1.0)	5,956,539 (0.6)	
Loans in foreign currencies	4,446,556	4,341,905 (2.4)	4,201,670 (5.8)	4,014,931 (10.8)	
Total loans and advances	10,440,278	10,302,290 (1.3)	10,136,142 (3.0)	9,971,470 (4.7)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Dec 2025</u>	<u>Jan 2026</u>	<u>Feb 2026</u>	<u>Mar 2026</u>
RMB deposits	960,053	993,876	1,029,255	1,035,199
of which:				
Demand and Savings deposits	443,097	471,917	505,515	496,541
Time deposits	516,956	521,959	523,740	538,657
Number of authorized institutions engaged in RMB banking business	141	141	142	142
Remittances for RMB cross-border trade settlement	1,177,412	1,016,432	866,466	1,289,961

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	653,365	-	653,365
Government issues	13,322	-	13,322
Total (A)	666,687	-	666,687
Authorized institutions' holdings of legal tender notes and coins (B)	24,509	-	24,509
Legal tender notes and coins in hands of public (C=A-B)	642,178	-	642,178
Demand deposits with licensed banks (D)	1,194,674	1,480,280	2,674,955
Savings deposits with licensed banks (E)	2,898,825	2,975,704	5,874,529
Time deposits with licensed banks (F)	4,185,688 @	6,851,051 *	11,036,739
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	77,095	514,239	591,333
Deposits with restricted licence banks and deposit-taking companies (H)	9,876	21,238	31,114
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	2,383	11,277	13,660
Money supply			
definition 1 (C+D)	1,836,852	1,480,280	3,317,132
definition 2 (C+D+E+F+G)	8,998,459 @ (8,997,980)	11,821,274 * (11,821,753)	20,819,733
definition 3 (C+D+E+F+G+H+I)	9,010,718 @ (9,010,239)	11,853,789 * (11,854,269)	20,864,507

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,194,674	1,480,280	2,674,955
Savings deposits with licensed banks	2,898,825	2,975,704	5,874,529
Time deposits with licensed banks	4,185,688 @ (4,185,208)	6,851,051 * (6,851,531)	11,036,739
Total deposits with licensed banks	8,279,187 @ (8,278,708)	11,307,035 * (11,307,514)	19,586,222
Deposits with restricted licence banks	5,291	20,879	26,169
Deposits with deposit-taking companies	4,585	360	4,945
Deposits with all authorized institutions	8,289,063 @ (8,288,584)	11,328,273 * (11,328,753)	19,617,336

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	58,978	181,609	240,587
To finance merchandising trade not touching H.K.	11,972	167,767	179,739
Other loans for use in H.K.	5,440,701	1,966,758	7,407,460
Other loans for use outside H.K.	459,399	2,075,622	2,535,021
Other loans where the place of use is not known	1	22	22
Total loans and advances	5,971,051	4,391,778	10,362,829
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	362	807	1,168
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	15,518	11,370	26,888
Other loans for use outside H.K.	1,037	33,588	34,625
Other loans where the place of use is not known	-	-	-
Total loans and advances	16,917	45,764	62,681
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	7	7
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,663	310	5,973
Other loans for use outside H.K.	91	8,697	8,788
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,754	9,013	14,768

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2026)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	40,860	136,614	177,473
Repayable or callable within 3 months	189,276	238,393	427,669
Repayable or callable later than 3 months	76,397	131,873	208,270
Total	306,533	506,879	813,412
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	34	34
Repayable or callable within 3 months	646	6,596	7,242
Repayable or callable later than 3 months	557	6,051	6,608
Total	1,203	12,681	13,884
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	129	2,770	2,899
Repayable or callable later than 3 months	53	4,537	4,589
Total	182	7,306	7,488

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2026)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	307,917	526,866	834,783
Amount due to banks abroad	426,758	2,737,180	3,163,938
Deposits from customers	8,288,584	11,328,753	19,617,336
Negotiable certificates of deposit outstanding	162,069	649,835	811,903
Other debt instruments outstanding	50,370	476,150	526,520
Capital, reserves and other liabilities	3,081,315	3,574,894	6,656,209
Total liabilities	12,317,012	19,293,678	31,610,691
Assets			
Notes and coins	24,509	13,574	38,083
Amount due from authorized institutions in Hong Kong	311,963	519,424	831,386
Amount due from banks abroad	485,534	5,157,782	5,643,316
Loans and advances to customers	5,993,722	4,446,556	10,440,278
Negotiable certificates of deposit held :	278,838	468,551	747,388
Issued by licensed banks in Hong Kong	81,838	123,749	205,587
Issued by restricted licence banks	653	335	988
Issued by deposit-taking companies	100	235	335
Issued by banks outside Hong Kong	196,247	344,232	540,479
Negotiable debt instruments held, other than NCDs:	1,995,162	6,429,232	8,424,393
Acceptances and bills of exchange held	1,199	150,745	151,944
Floating rate notes and commercial papers held	6,640	735,214	741,854
Government bills, notes and bonds	1,513,515	2,778,123	4,291,638
Other debt instruments held	473,807	2,765,150	3,238,957
Investments in shareholdings	434,359	628,212	1,062,571
Interests in land and buildings	168,372	27	168,399
Other assets	1,022,184	3,232,691	4,254,875
Total assets	10,714,643	20,896,048	31,610,691

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2026

<u>Sectors</u>	<u>Mar 2026</u> (HK\$ Mn)	<u>% change from earlier quarters to Mar 2026</u>		
		<u>Dec 2025</u>	<u>Sep 2025</u>	<u>Mar 2025</u>
Trade Financing	421,501	7.9	12.8	16.0
Manufacturing	328,188	7.0	1.7	5.8
Transport and transport equipment	302,874	6.1	7.4	1.8
Building, construction, property development and investment	1,405,133	-2.3	-3.7	-6.9
Wholesale and retail trade	284,551	2.0	0.8	-0.7
Financial concerns ¹	984,139	4.7	4.9	12.2
Stockbrokers	86,608	36.5	36.4	59.3
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	156,520	2.1	2.8	13.4
to purchase other residential property	1,937,566	0.9	2.3	3.0
other purposes	907,254	6.9	8.9	13.8
Others	1,047,488	3.8	3.1	3.4
Total	7,861,822	3.0	3.2	4.4

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2026)

English version only

(HK\$mn)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	328,188	324,300	3,881	7
(a) Textiles	10,408	10,034	374	-
(i) cotton	1,694	1,694	-	-
(ii) other	8,714	8,340	374	-
(b) Footwear & wearing apparel	27,516	27,516	-	-
(c) Metal products & engineering	44,022	43,836	185	1
(d) Rubber, plastics & chemicals	63,578	63,489	90	-
(e) Electrical & electronic	61,297	59,641	1,655	-
(i) telecommunication equipment	6,636	6,015	622	-
(ii) others	54,661	53,627	1,034	-
(f) Food	21,536	21,202	334	-
(g) Beverages & tobacco	13,862	13,862	-	-
(h) Printing & publishing	4,753	4,649	98	6
(i) Miscellaneous	81,217	80,071	1,146	-
2. Transport and transport equipment	302,874	297,927	4,385	563
(a) Shipping	110,086	108,268	1,817	1
(b) Air transport	42,722	42,424	298	-
(c) Taxis	43,907	43,350	-	557
(d) Public light buses	7,357	7,357	-	-
(e) Others	98,802	96,528	2,270	5
3. Electricity and gas	205,053	203,817	1,236	-
4. Recreational activities	11,139	11,138	1	-
5. Information technology	215,875	215,870	5	-
(a) Telecommunications	88,620	88,620	-	-
(b) Others	127,255	127,250	5	-
6. Building, construction, property development and investment	1,405,133	1,401,333	3,682	117
(a) Property development and investment	1,339,249	1,336,055	3,092	102
(i) Industrial	70,241	70,198	14	28
(ii) Residential	532,246	530,546	1,688	12
(iii) Commercial	528,207	527,324	827	57
(iv) Other properties	208,555	207,987	563	5
(b) Other	65,884	65,278	591	15
7. Wholesale and retail trade	284,551	281,656	2,687	208
8. Miscellaneous	4,687,507	4,671,418	11,010	5,079
(a) Hotels, boarding houses & catering	139,804	139,122	682	-
(b) Financial concerns #	984,139	976,663	7,300	177
(i) Investment companies	632,192	631,596	596	-
(ii) Insurance companies	39,901	39,821	80	-
(iii) Futures brokers	1,446	1,446	-	-
(iv) Finance companies and others	310,600	303,799	6,624	177
(c) Stockbrokers	86,608	86,608	-	-
(d) Professional & private individuals	3,001,340	2,995,142	1,297	4,901
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	156,520	156,520	-	-
(ii) to purchase other residential property	1,937,566	1,936,240	35	1,291
(iii) for credit card advances*	151,892)	)	)	
(iv) for other business purposes*	6,885)	902,382)	1,262)	3,610
(v) for other private purposes*	748,477)	)	)	
(e) All others	475,616	473,885	1,731	-
9. Loans and advances for use in Hong Kong	7,440,321	7,407,460	26,888	5,973

Exclude loans to purchase shares, which are included in item 8(c).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.