

(Translation)

**Dr Hon Webster NG's motion on
“Developing a strategic tax regime to consolidate Hong Kong's status
as an international financial centre”**

Wording of the Motion

That in order to support the SAR Government in formulating Hong Kong's first five-year plan to align with the Outline of the National 15th Five-Year Plan, consolidate and enhance Hong Kong's status as an international financial centre, and enhance Hong Kong's competitiveness amid the reshaping of the global economic landscape, this Council urges the SAR Government to develop, in Hong Kong's first five-year plan, a strategic tax regime framework that is forward-looking, flexible and globally competitive, so as to support the development of key industrial ecosystems and the clustering of high-calibre talent, promote the development of professional services, attract and retain high-end enterprises, capital and economic activities (such as asset and wealth management, maritime legal and insurance services, supply chain management services, green technology and commodity trade); and to enhance the corporate rescue regime for building a more effective corporate restructuring mechanism, thereby enhancing the attractiveness of Hong Kong's overall business environment.