

Table 1 : Value index and value of retail sales by broad type of retail outlet for April and May 2026

Broad type of retail outlet	Value index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Value of retail sales ⁽²⁾ (HK\$ million)			Percentage change (%)		
	Apr 2026 (Revised figures)	May 2026 (Provisional figures*)	Apr 2026 (Revised figures)	May 2026 (Provisional figures*)	Jan - May 2026 (Provisional figures*)	Apr 2026 over Apr 2025	May 2026 over May 2025	Jan - May 2026 over Jan - May 2025
<u>All retail outlets</u>	112.4	121.0	31,388	33,798	171,514	+8.7	+7.9	+10.6
<u>By broad type of retail outlet</u>								
Food, alcoholic drinks and tobacco (other than supermarkets)	87.8	94.5	2,811	3,025	16,142	+0.3	-0.3	+1.4
• Fish, livestock and poultry, fresh or frozen	68.9	67.4	748	732	4,377	-0.1	-2.9	-0.6
• Fruits and vegetables, fresh	116.2	128.3	313	345	1,434	-2.9	-9.7	-5.2
• Bread, pastry, confectionery and biscuits	62.7	60.5	515	498	2,914	-3.2	-7.6	-2.9
• Other food not elsewhere classified	93.7	118.8	768	975	4,634	-1.3	+4.4	+0.5
• Alcoholic drinks and tobacco	228.4	232.6	467	476	2,782	+10.7	+11.9	+16.2
Supermarkets⁽¹⁾	82.4	88.8	3,968	4,277	20,991	+3.0	+0.9	+2.0
Fuels	67.2	76.3	575	653	3,061	-11.7	-12.2	-13.3
Clothing, footwear and allied products	116.1	139.4	3,267	3,921	19,598	+4.4	+3.2	+5.4
• Wearing apparel	120.8	143.6	2,848	3,385	17,021	+5.4	+3.0	+5.8
• Footwear, allied products and other clothing accessories	92.0	117.7	419	536	2,577	-1.9	+4.7	+3.2
Consumer durable goods	107.5	94.2	5,003	4,381	24,656	+27.0	+8.9	+27.1
• Motor vehicles and parts	122.4	98.7	1,430	1,153	6,292	+46.0	+1.7	+37.8
• Furniture and fixtures	76.0	72.9	453	435	2,157	+6.3	+4.6	+7.4
• Electrical goods and other consumer durable goods not elsewhere classified	108.1	96.7	3,121	2,793	16,207	+23.1	+13.0	+26.4
Department stores	74.1	106.8	2,271	3,271	12,891	-6.7	+9.2	+3.3
Jewellery, watches and clocks, and valuable gifts	155.9	170.9	4,442	4,870	25,572	+20.5	+25.8	+26.2
Other consumer goods	159.5	165.7	9,049	9,399	48,603	+8.0	+9.1	+9.7
• Books, newspapers, stationery and gifts	116.6	124.2	487	519	2,424	+5.1	+4.5	+3.8
• Chinese drugs and herbs	95.1	104.8	339	374	1,863	-8.5	-9.5	-5.1
• Optical shops	148.8	142.7	256	245	1,161	+6.1	+10.3	+8.4
• Medicines and cosmetics	145.7	148.4	2,993	3,048	16,316	+1.8	+3.5	+5.2
• Other consumer goods not elsewhere classified	186.2	195.2	4,973	5,213	26,838	+13.9	+14.8	+14.6

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	79.8	87.8	4,328	4,764	23,238	+2.5	+1.4	+2.0
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(2) Figures may not add up to the total due to rounding.

Table 2 : Value of online retail sales⁽¹⁾ for April and May 2026

Selected type of retail outlet	Value of online retail sales ⁽²⁾⁽³⁾ (HK\$ million)		Percentage change (%)		
	Apr 2026 (Revised figures)	May 2026 (Provisional figures*)	Apr 2026 over Apr 2025	May 2026 over May 2025	Jan - May 2026 over Jan - May 2025
<u>All retail outlets</u>	3,100 (9.9)	3,409 (10.1)	+33.1	+32.3	+31.2
Non-store retailing	1,669 (5.3)	1,774 (5.2)	+20.8	+16.7	+19.6
Other retail outlets	1,431 (4.6)	1,635 (4.8)	+51.0	+54.9	+46.8

* The provisional figures are subject to revision later on.

(1) Online retail sales refer to the sales of goods to customers through computer networks specially operated by local retail companies for the purpose of receiving or placing of orders. The goods are ordered by those methods, but the payment and the ultimate delivery of goods do not have to be conducted online. On the other hand, orders made by manually typed e-mails, telephone calls or facsimiles are not regarded as online sales. In the case where a retail company provides an online platform for use by other businesses in selling goods, the value of online sales refers to the commissions and service charges.

(2) Figures in brackets refer to the percentage share of online retail sales in total retail sales value.

(3) Figures may not add up to the total due to rounding.

Table 3 : Volume index of retail sales by broad type of retail outlet for April and May 2026

Broad type of retail outlet	Volume index of retail sales (Points) (Average monthly index from Oct 2019 to Sep 2020 = 100)		Percentage change (%)		
	Apr 2026 (Revised figures)	May 2026 (Provisional figures*)	Apr 2026 over Apr 2025	May 2026 over May 2025	Jan - May 2026 over Jan - May 2025
All retail outlets	100.1	107.4	+6.5	+4.8	+8.2
By broad type of retail outlet					
Food, alcoholic drinks and tobacco (other than supermarkets)	77.2	83.0	-1.0	-1.6	+0.4
• Fish, livestock and poultry, fresh or frozen	66.5	65.2	-0.9	-3.5	-1.2
• Fruits and vegetables, fresh	109.4	122.1	-4.8	-10.0	-7.3
• Bread, pastry, confectionery and biscuits	51.6	49.2	-4.9	-10.1	-4.7
• Other food not elsewhere classified	85.3	108.0	-1.8	+3.9	+0.3
• Alcoholic drinks and tobacco	156.4	159.6	+8.6	+9.9	+14.4
Supermarkets⁽¹⁾	69.7	74.9	+2.3	-1.1	+1.5
Fuels	43.7	49.4	-27.9	-28.8	-25.6
Clothing, footwear and allied products	103.3	124.3	+5.5	+3.0	+7.8
• Wearing apparel	103.9	123.7	+5.5	+1.5	+7.5
• Footwear, allied products and other clothing accessories	99.6	128.0	+5.7	+12.1	+10.1
Consumer durable goods	112.1	98.1	+28.2	+9.5	+28.3
• Motor vehicles and parts	113.4	91.4	+46.7	+1.5	+38.6
• Furniture and fixtures	73.3	70.3	+5.6	+3.6	+7.1
• Electrical goods and other consumer durable goods not elsewhere classified	120.0	107.3	+25.0	+14.0	+28.1
Department stores	67.5	97.3	-6.6	+8.7	+3.9
Jewellery, watches and clocks, and valuable gifts	115.8	125.1	+7.1	+10.5	+7.8
Other consumer goods	147.6	153.2	+7.4	+7.9	+9.6
• Books, newspapers, stationery and gifts	98.3	104.6	+4.7	+4.0	+2.4
• Chinese drugs and herbs	88.1	96.9	-8.3	-9.4	-5.2
• Optical shops	139.5	132.9	+4.9	+8.2	+7.0
• Medicines and cosmetics	145.4	147.8	+2.0	+3.6	+5.5
• Other consumer goods not elsewhere classified	166.7	174.8	+12.8	+12.6	+14.4

* The provisional figures are subject to revision later on.

(1) These figures do not include retail sales in supermarket sections of department stores. Supplementary statistics that include such sales are shown below :

<i>Supermarkets and supermarket sections of department stores</i>	67.5	74.1	+1.7	-0.5	+1.5
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Table 4 : Movement of the value and volume of total retail sales

Original series			Seasonally adjusted series						
Year / Month	Year-on-year rate of change (%)		3 months ending Year / Month	Compared with the 3 months ending Year / Month	Rate of change ⁽¹⁾⁽²⁾ (%)				
	Value	Volume			Value	Volume			
2021	+8.1	+6.5	-	-	-	-			
2022	-0.8	-3.4	-	-	-	-			
2023	+16.2	+13.8	-	-	-	-			
2024	-7.3	-8.9	-	-	-	-			
2025	+1.0	-0.4	-	-	-	-			
2023	Jun	+19.5	+17.4	2023	Jun	2023	Mar	+7.6	+7.1
	Jul	+16.7	+14.2		Jul		Apr	-1.6	-1.6
	Aug	+13.7	+11.0		Aug		May	-3.6	-3.2
	Sep	+13.0	+10.0		Sep		Jun	-4.9	-4.7
	Oct	+5.8	+2.9		Oct		Jul	-6.1	-5.2
	Nov	+15.9	+12.4		Nov		Aug	-6.2	-5.3
	Dec	+7.8	+4.8		Dec		Sep	-5.1	-4.4
2024	Jan	+0.9	-1.2	2024	Jan		Oct	-2.1	-1.9
	Feb	+1.9	+0.5		Feb		Nov	-0.1	-0.7
	Mar	-7.0	-8.7		Mar		Dec	+1.6	-0.7
	Apr	-14.7	-16.5		Apr	2024	Jan	+0.7	-2.0
	May	-11.4	-12.7		May		Feb	-1.5	-4.1
	Jun	-9.7	-11.2		Jun		Mar	-4.1	-4.5
	Jul	-11.7	-13.2		Jul		Apr	-4.0	-3.9
	Aug	-10.0	-11.7		Aug		May	-3.3	-2.5
	Sep	-6.9	-8.7		Sep		Jun	-2.5	-2.4
	Oct	-2.8	-4.8		Oct		Jul	-1.9	-1.5
	Nov	-7.3	-8.4		Nov		Aug	-1.4	-0.8
	Dec	-9.6	-11.3		Dec		Sep	-1.7	-1.2
2025	Jan	-3.1	-5.1	2025	Jan		Oct	-3.0	-3.1
	Feb	-13.0	-15.1		Feb		Nov	-2.1	-3.0
	Mar	-3.5	-4.7		Mar		Dec	+2.1	-0.2
	Apr	-2.3	-3.3		Apr	2025	Jan	+4.7	+3.1
	May	+2.4	+1.9		May		Feb	+5.8	+4.4
	Jun	+0.7	-0.3		Jun		Mar	+2.3	+3.2
	Jul	+1.8	+0.9		Jul		Apr	+1.8	+2.3
	Aug	+3.9	+3.4		Aug		May	-0.2	+0.8
	Sep	+6.0	+4.8		Sep		Jun	+1.1	+1.1
	Oct	+6.9	+5.3		Oct		Jul	+1.9	+2.0
	Nov	+6.5	+4.4		Nov		Aug	+2.6	+2.3
	Dec	+6.6	+5.1		Dec		Sep	+1.1	+0.7
2026	Jan	+5.5	+3.5	2026	Jan		Oct	+2.4	+3.1
	Feb	+19.3	+17.5		Feb		Nov	+2.4	+1.6
	Mar	+12.8	+9.8		Mar		Dec	+7.8	+5.4
	Apr	+8.7	+6.5		Apr	2026	Jan	+2.9	-1.9
	May	+7.9*	+4.8*		May		Feb	+4.6*	+2.2*

- Not applicable.

* These are provisional figures which are subject to revision later on.

- (1) The rate of change is calculated by comparing the monthly average index for the 3-month period ending the month in question with that for the preceding 3-month period, e.g. the rate for the 3 months ending Mar 2026 is the percentage change of the average monthly index for Jan, Feb and Mar 2026 compared with the average monthly index for Oct, Nov and Dec 2025.
- (2) The seasonally adjusted series is compiled by the X-12 ARIMA method. The X-12 ARIMA method and its related versions are the standard method commonly employed in compiling seasonally adjusted statistical data series. Seasonally adjusted series may be revised as more data become available. For the value and volume indices of total retail sales, the seasonally adjusted series for the preceding 3 years are revised each year when the figures for January are published.