Appendix 1

(Translation)

Hon LEUNG Man-kwong's motion on
"Optimizing public housing policies to facilitate upward mobility for the public"

Wording of the Motion

That with the significant increase in public housing supply in the future, the Composite Waiting Time for Subsidised Rental Housing is expected to be further reduced to less than four years in 2030-2031, providing robust housing protection for the grass roots; on this basis, the Government is well-placed to elevate the focus of its housing policies from meeting basic housing needs to helping citizens improve their lives and accumulate assets; in this connection, this Council urges the Government to comprehensively review the existing public housing policies and pursue coordinated development in two dimensions, namely, horizontal circulation and the vertical housing ladder; in respect of horizontal circulation, the Government should explore ways to further revitalize the Home Ownership Scheme ('HOS') market by optimizing the circulation mechanism of the HOS Secondary Market and moderately increasing the flexibility for the resale of flats with premium unpaid, thereby activating existing housing resources; in respect of the vertical housing ladder, the Government should, on the basis of a comprehensive review and resolution of the shortcomings of the Tenants Purchase Scheme, relaunch the public housing sale scheme in response to the home ownership needs of the grass roots, and study the establishment of a designated savings scheme for well-off public rental housing tenants to enhance their incentives for home ownership, so as to improve and enrich the housing policies and build a ladder for upward mobility, enabling citizens to live and work in peace and contentment.